

4054226

**M C MODELMAKING LIMITED**  
**BALANCE SHEET AS AT 31 AUGUST 2010**

2009			
36981	<b><u>FIXED ASSETS</u></b>	£	£ 33283
	<b><u>CURRENT ASSETS</u></b>		
138533	Cash at Banks	172687	
100	Formation Fees	100	
73756	Debtors and Work in Progress	22722	
212389		195509	
	<b><u>Less CURRENT LIABILITIES</u></b>		
23833	Creditors	15932	
3274	Corporation Tax	3200	
1054	Directors Loan Account	29052	
28161		48184	
184228	<b><u>NET CURRENT (LIABILITIES)</u></b>		147325
221209			£ 180608
	Represented by		
2	<b><u>SHARES CAPITAL</u></b> Issued Ord Shares of £1 each fully paid		2
221207	<b><u>PROFIT AND LOSS ACCOUNT</u></b>		180606

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ending 31 August 2010

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with the Requirements of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

  
M G Earle - DIRECTOR

Approved by the Board 11 March 2011

221209

MONDAY



A03 21/03/2011 23  
COMPANIES HOUSE

180608

**M C MODELMAKING LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDING 31 AUGUST 2010**

1) Accounting Policies The financial statements have been prepared under the historical cost convention

2) Turnover represents net invoices work done including work in progress

3) Turnover attributable to Modelmaking works undertaken by the company

4) Creditors due in one year

	2009	2010
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Trade Creditors	5929	2417
Accountancy	2000	2000
Corporation Tax	3274	3200
Directors loans	1054	29052
VAT	<u>15904</u>	<u>11515</u>
	<u>28161</u>	<u>48184</u>

5) Dividend paid

	50000	50000
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6) Debtors due in one year

	2009	2010
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Loan	10000	10000
Trade	<u>63756</u>	<u>12722</u>
	<u>73756</u>	<u>22722</u>

7) Fixed Assets

Tools

Cost Brought forward	55245
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Sold	-
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Additions	-
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Total Cost	55245
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**DEPRECIATION**

Balance brought forward	18264
Charge for the year	3698

Balance carried forward	<u>21962</u>
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Net Book Value 2009	<u>36981</u>
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Net Book Value 2010	<u>33283</u>
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