

40 54 296

**M C MODELMAKING LIMITED**  
**BALANCE SHEET AS AT 31 AUGUST 2008**

2007

		£	£
15743	<b><u>FIXED ASSETS</u></b>		41090
	<b><u>CURRENT ASSETS</u></b>		
207341	Cash at Banks	206525	
100	Formation Fees	100	
<u>40024</u>	Debtors and Work in Progress	<u>86400</u>	
<u>247465</u>		293025	
	<b><u>Less CURRENT LIABILITIES</u></b>		
27697	Creditors	33019	
17101	Corporation Tax	17612	
( <u>2121</u> )	Directors Loan Account	<u>23150</u>	
<u>42677</u>		<u>73781</u>	
<u>204788</u>	<b><u>NET CURRENT (LIABILITIES)</u></b>		<u>219244</u>
<u>220531</u>			£ <u>260334</u>
	Represented by		
2	<b><u>SHARES CAPITAL</u></b> Issued Ord Shares of £1 each fully paid		2
220529	<b><u>PROFIT AND LOSS ACCOUNT</u></b>		260332

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 August 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
M C Earle - DIRECTOR

Approved by the Board

220529



A46 20/03/2009 326  
COMPANIES HOUSE

260334

**M C MODELMAKING LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDING 31 AUGUST 2008**

- 1) Accounting Policies. The financial statements have been prepared under the historical cost convention.
- 2) Turnover represents net invoices work done including work in progress.
- 3) Turnover attributable to Modelmaking works undertaken by the company.
- 4) Creditors due in one year.

	2007	2008
Trade Creditors	6167	10454
Accountancy	2000	2000
Corporation Tax	17101	17612
Directors loans	( 2121)	23150
VAT	<u>19530</u>	<u>20565</u>
	<u>42677</u>	<u>73781</u>

- 5) Dividend paid 50000 50000

- 6) Debtors due in one year

	2007	2008
Loan.	10000	10000
Trade	<u>30024</u>	<u>76400</u>
	<u>40024</u>	<u>86400</u>

- 7) Fixed Assets                      Tools

Cost Brought forward	25333
Sold	
Additions	<u>29912</u>
Total Cost	<u>55245</u>

**DEPRECIATION**

Balance brought forward	9590
Charge for the year	4565
	<u>          </u>
Balance carried forward	<u>14155</u>
Net Book Value 2007	<u>15743</u>
Net Book Value 2008	<u>41090</u>