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M C MODELMAKING LIMITED
BALANCE SHEET AS AT 31 AUGUST 2007

2006

		£	£
17492	<u>FIXED ASSETS</u>		15743
	<u>CURRENT ASSETS</u>		
186529	Cash at Banks	207341	
100	Formation Fees	100	
<u>27368</u>	Debtors and Work in Progress	<u>40024</u>	
<u>213997</u>		247465	
	<u>Less CURRENT LIABILITIES</u>		
24474	Creditors	27697	
12202	Corporation Tax	17101	
(<u>6632</u>)	Directors Loan Account	(<u>2121</u>)	
<u>30044</u>		<u>42677</u>	
<u>183953</u>	<u>NET CURRENT (LIABILITIES)</u>		<u>204788</u>
<u>201445</u>			£ <u>220531</u>
	Represented by		
2	<u>SHARES CAPITAL</u> Issued Ord Shares of £1 each fully paid		2
201443	<u>PROFIT AND LOSS ACCOUNT</u>		220529

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 August 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

M C Earle - DIRECTOR

Approved by the Board



201445

220531

THURSDAY



ALD67XZH

A19

13/03/2008

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COMPANIES HOUSE

M C MODELMAKING LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDING 31 AUGUST 2007

1) Accounting Policies The financial statements have been prepared under the historical cost convention

2) Turnover represents net invoices work done including work in progress

3) Turnover attributable to Modelmaking works undertaken by the company

4) Creditors due in one year

	2007	2006
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Trade Creditors	6167	4990
Accountancy	2000	2000
Corporation Tax	17101	12202
Directors loans	(2121)	(6632)
VAT	<u>19530</u>	<u>17484</u>
	<u>42677</u>	<u>30044</u>

5) Dividend paid

	50000	50000
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6) Debtors due in one year

	2007	2006
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Loan	10000	-
Trade	<u>30024</u>	<u>27368</u>
	<u>40024</u>	<u>27368</u>

7) Fixed Assets Tools

Cost Brought forward	25333
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Sold

Additions	<u>-</u>
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Total Cost	<u>25333</u>
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DEPRECIATION

Balance brought forward	7841
Charge for the year	1749

Balance carried forward	<u>9590</u>
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Net Book Value 2007	<u>15743</u>
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Net Book Value 2006	<u>17492</u>
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