

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04054291

Company name in full BT Facilities Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town

London

County/Region

Postcode

W1U7EU

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town

Gatwick

County/Region

Postcode

RH60PA

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d6

^m0

^m9

^y2

^y0

^y2

^y3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address
5 Temple Square
Temple Street

Post town **Liverpool**

County/Region

Postcode

L	2		5	R	H	
---	---	--	---	---	---	--

Country

DX

Telephone **+44 (0) 1512 374 500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BT Facilities Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/03/2023 To 06/09/2023 £	From 19/03/2021 To 06/09/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

A first and final distribution in specie of the £1 owed by group companies to the Company was made to its sole member on 4 January 2023.



BT Facilities Services Limited In Members' Voluntary Liquidation

Joint Liquidators' Final Account
dated 6 September 2023

CONTENTS

GLOSSARY OF TERMS	3
KEY INFORMATION	4
PROGRESS IN THE LIQUIDATION	5
APPENDICES	
A: STATUTORY INFORMATION	7
B: MEMBERS' RIGHTS	8
C: RECEIPTS AND PAYMENTS ACCOUNT	9
D: JOINT LIQUIDATORS' REMUNERATION	11

GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Final Account'	Prepared in accordance with Section 94 of the Act and Rule 18.14 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	BT Facilities Services Limited
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Malcolm Cohen and Matthew Chadwick were appointed Joint Liquidators of the Company on 19 March 2021.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the liquidation.

Return to members

The table below summarises the outcome for members.

	Return
Ordinary Share	£1 per share

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: 0121 352 6399
Email: Ann.Moore@bdo.co.uk
Reference: 00330785

If you require a hard copy of the Final Account, please contact Ann Moore on the contact details above.

PROGRESS IN THE LIQUIDATION

Asset realisations

The receipts and payments account attached at Appendix C details the asset realisations in the liquidation.

As per the declaration of solvency, the only asset in the liquidation was £1 due from Group Companies. This has been distributed in specie to the Company's member.

No assets have been realised since our previous progress report.

HMRC

We are required to obtain clearances from both the Corporation Tax office, and the Enforcement & Insolvency Service which provides VAT and PAYE clearances, and which also issues HMRC's claim in respect of all taxes. I can confirm that all tax clearances were received in December 2022, though it should be noted that we were required to make numerous requests to HMRC as they have a backlog arising from the COVID-19 pandemic.

Accordingly, we took steps to commence closure of the liquidation, and issued our Proposed Final Account on 4 January 2023. Two weeks thereafter we were advised of an outstanding liability in respect of PAYE. Enquiries were made with the Company's parent group, British Telecommunications plc ('BT'), who then took steps to settle the liability. We then made numerous attempts to obtain confirmation from HMRC that they had received the funds, but we have received no response. Given that the parent group has confirmation of the payment they made and that we had previously received all tax clearances from HMRC, to avoid incurring further liquidation costs it has been agreed both internally and with the client that we proceed to close the liquidation.

Creditors

There were no known creditors, as per the Declaration of Solvency. However, on appointment we placed statutory advertisements in the London Gazette and Times newspapers inviting creditors to submit claims.

Unexpected claims totalling £39,108.78 and £46,192.80 were received in the liquidation, however it was confirmed that these liabilities had been transferred to BT and they have been settled accordingly.

As above, the PAYE claim referred to above has also been settled by BT.

Return on capital

On 4 January 2023, a first and final distribution of £1 per Ordinary Share in the Company was made to the member.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members.

Time costs of £11,113 to 31 July 2023 were incurred over 31 hours at an average rate of £356 per hour. Since our previous progress report, time costs of £3,452 have been incurred over 13 hours at an average rate of £276 per hour. The Joint Liquidators have not drawn any remuneration to date, and as the Company does not have any cash assets, the costs of the liquidation, including expenses, will be met by another group company.

A detailed report of the time incurred and a narrative of the work done since our previous progress report is attached in Appendix D.

Joint Liquidators' expenses

No expenses have been incurred and paid during the liquidation as shown in the receipts and payments account at Appendix C.

Release of the Joint Liquidators

Following receipt of confirmation from the Company's members that there were no queries on the conduct of the liquidation, the Joint Liquidators will vacate office and be released from liability on the delivery of the Final Account to the Registrar of Companies.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	BT Facilities Services Limited
Company registration number	04054291
Registered office	c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	19 March 2021
Joint Liquidators	Malcolm Cohen Matthew Chadwick Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	Malcolm Cohen and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the liquidation of BT Facilities Services Limited. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Proposed Final Account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Proposed Final Account.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Proposed Final Account, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Proposed Final Account, are excessive.

The Joint Liquidators may conclude that the affairs of the Company are fully wound up before 6 October 2023 if every member confirms in writing to us that they do not intend to make any request for further information about remuneration or expenses or a court application. Such confirmation has been received.

When the affairs of the Company are fully wound up the Joint Liquidators will make up the final account and deliver it to the members. When the final account is delivered to the Registrar of Companies the Joint Liquidators will be released under Section 171(6) of the Act.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

BT Facilities Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/03/2023 To 06/09/2023 £	From 19/03/2021 To 06/09/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY	<u>NIL</u>	<u>NIL</u>
			<u>NIL</u>

Note:

A first and final distribution in specie of the £1 owed by group companies to the Company was made to its sole member on 4 January 2023.

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time costs basis.

Since our previous annual progress report time costs of £3,452 have been incurred and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
General administration	-	0.90	-	-	3.90	-	4.80	1,580.15	329.20
Reporting	0.25	0.10	-	-	3.00	-	3.35	769.40	229.67
Distribution and closure	-	0.35	-	-	4.00	-	4.35	1,102.20	253.38
TOTAL	0.25	1.35	-	-	10.90	-	12.50	3,451.75	276.14

General administration

- Ongoing maintenance of internal files
- Correspondence and liaison with both HMRC and client in regard to claim received after receipt of tax clearance

Reporting

- Preparation and distribution of the progress report to members

Distribution and closure

- Closure planning
- Preparation of the Proposed Final Account

The current charge out rates per hour of staff within the firm who may be involved in working on the liquidation are as follows:

Grade	£
Partner	745-994
Director	417-834
Senior Manager	347-694
Manager	190-507
Senior Executive	152-354
Executive	83-186

Cumulative time incurred

Total costs £11,113 have been incurred over the course of the liquidation to 31 July 2023 as detailed below.

Activity	Hours	Average Rate £	Time costs £
Steps on appointment	1.00	661.00	661.00
Planning and strategy	0.25	739.20	184.80
General administration	14.15	356.68	5,047.00
Creditors' claims	2.15	665.44	1,430.70
Reporting	6.40	288.04	1,843.45
Distribution and closure	7.25	268.47	1,946.40
TOTAL	31.20	356.20	11,113.35

NOTICE OF THE FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

BT Facilities Services Limited - In Members' Voluntary Liquidation ('the Company')
Company registration number: 04054291

NOTICE IS GIVEN:

The affairs of the Company are fully wound up.

After delivery of the Final Account to the members, the Joint Liquidators must within 14 days of the date the Final Account is made up, deliver a copy of the Final Account to the Registrar of Companies.

The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the Final Account to the Registrar of Companies.



Malcolm Cohen
Joint Liquidator

Date: 6 September 2023

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: 0121 352 6399
Email: Ann.Moore@bdo.co.uk
Reference: 00330785