

STEVE JAMES RIGHTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2015

CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff

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06/05/2016

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COMPANIES HOUSE

STEVE JAMES RIGHTS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		14,000	16,000
Tangible assets		<u>5,300</u>	<u>7,067</u>
		19,300	23,067
CURRENT ASSETS			
Debtors		-	4,580
Cash at bank and in hand		<u>8,765</u>	<u>3,915</u>
		8,765	8,495
CREDITORS: Amounts falling due within one year		<u>21,020</u>	<u>18,619</u>
NET CURRENT LIABILITIES		<u>(12,255)</u>	<u>(10,124)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,045</u>	<u>12,943</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>6,945</u>	<u>12,843</u>
SHAREHOLDERS' FUNDS		<u>7,045</u>	<u>12,943</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5/5/15....., and are signed on their behalf by:

Stephen James
.....
Mr. S. James

Company Registration Number: 4053416

STEVE JAMES RIGHTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Amortised over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance
 Equipment - 25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2014 and 31 August 2015	20,000	20,490	40,490
DEPRECIATION			
At 1 September 2014	4,000	13,423	17,423
Charge for year	2,000	1,767	3,767
At 31 August 2015	6,000	15,190	21,190
NET BOOK VALUE			
At 31 August 2015	14,000	5,300	19,300
At 31 August 2014	16,000	7,067	23,067

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YEAR ENDED 31 AUGUST 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>