

PULLAN HUNT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

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PULLAN HUNT LIMITED

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PULLAN HUNT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		17,457		9,883
Current assets					
Stocks		133,022		598,411	
Debtors		78,424		9,679	
Cash at bank and in hand		2,954		2,240	
		214,400		610,330	
Creditors: amounts falling due within one year		(42,973)		(388,986)	
Net current assets			171,427		221,344
Total assets less current liabilities			188,884		231,227
Provisions for liabilities			(357)		(464)
			188,527		230,763
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			188,427		230,663
Shareholders' funds			188,527		230,763

PULLAN HUNT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

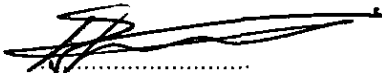
AS AT 31 JULY 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17-3-09



B Hunt
Director

PULLAN HUNT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2007	20,204
Additions	14,823
Disposals	(4,730)
At 31 July 2008	<u>30,297</u>
Depreciation	
At 1 August 2007	10,321
On disposals	(2,830)
Charge for the year	5,349
At 31 July 2008	<u>12,840</u>
Net book value	
At 31 July 2008	<u>17,457</u>
At 31 July 2007	<u>9,883</u>

PULLAN HUNT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100,000 A Ordinary Shares of £1 each	100,000	100,000
	1,000 B Ordinary Shares of £1 each	1,000	1,000
		<u>101,000</u>	<u>101,000</u>
	Allotted, called up and fully paid		
	99 A Ordinary Shares of £1 each	99	99
	1 B Ordinary Shares of £1 each	1	1
		<u>100</u>	<u>100</u>

4 Transactions with directors

During the year the company made sales at open market rates of £141,602 to William Nelson Limited, a company in which B Hunt and S Pullan are directors and 33.33% shareholders. Included in trade debtors is an amount of £72,462 in respect of these sales.

Included within other creditors is an amount of £27,157 in respect of monies owed to the directors.

During the year the company purchased assets from Pullan & Hunt, a partnership in which B Hunt and S Pullan are 25% partners, at their open market value of £13,573.