Unaudited Financial Statements for the Year Ended 31 December 2016

for

Portsea Action Group 99 Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

Portsea Action Group 99 Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	Mr B Miller Mrs M Y Patterson Mr J M Thurston Mrs B G Tregarthen MBE Miss G E Perryman Mr S J Newell Ms L Rickard
SECRETARY:	Mr B Miller
REGISTERED OFFICE:	John Pounds Centre 23 Queen Street Portsea Portsmouth Hampshire PO1 3HN
REGISTERED NUMBER:	04052775 (England and Wales)
ACCOUNTANTS:	Ency Associates Chartered Certified Accountants Printware Court Cumberland Business Centre Northumberland Road Portsmouth Hampshire PO5 1DS

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		1,551		1,603
CURRENT ASSETS					
Cash at bank and in hand		65,885		68,243	
CREDITORS					
Amounts falling due within one year	4	67,436		69,846	
NET CURRENT LIABILITIES			(1,551)		(1,603)
TOTAL ASSETS LESS CURRENT LIABILITIES			-		-
RESERVES			-		-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Portsea Action Group 99 Limited (Registered number: 04052775)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ......19 : 05 : 2017.......... and were signed on its behalf by:

......Brian G Miller.........................

Mr B Miller - Director

..............J M Thurston.................

Mr J M Thurston - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Portsea Action Group 99 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of grants and donations received during the period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	-	25% on reducing balance
Fixtures & fittings	-	20% on reducing balance
Computer equipment	-	20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **TANGIBLE FIXED ASSETS**

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	2,018	9,987	2,490	14,495
Additions	-	270	-	270
At 31 December 2016	2,018	10,257	2,490	14,765
DEPRECIATION				
At 1 January 2016	1,981	8,421	2,490	12,892
Charge for year	9	313	-	322
At 31 December 2016	1,990	8,734	2,490	13,214
NET BOOK VALUE				
At 31 December 2016	28	1,523	-	1,551
At 31 December 2015	37	1,566	-	1,603

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Other creditors	67,436	69,846

5. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company was under the control of the board of directors throughout the current and previous year.

6. **PRIVATE COMPANY LIMITED BY GUARANTEE**

The company is a private company, limited by guarantee, with no share capital.