

Sarah Place Accountants

Abbreviated Unaudited Accounts for the Year Ended 31 August 2009

for

W1 Productions Limited



Unit 5, Brunel Business Court, Eastern Way, Bury St Edmunds, Suffolk IP32 7AB

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Registered with the Association of Taxation Technicians as a member in practice



W1 Productions Limited

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for the Year Ended 31 August 2009**

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W1 Productions Limited

Company Information
for the Year Ended 31 August 2009

DIRECTORS

S Turvill
Dr N E Schuck

SECRETARY:

S Turvill

REGISTERED OFFICE:

May Cottage
The Street
Hessett
Bury St Edmunds
Suffolk
IP30 9AZ

REGISTERED NUMBER:

04052612 (England and Wales)

ACCOUNTANTS:

Sarah Place Accountant
Unit 5 Brunel Business Court
Eastern Way
Bury St Edmunds
Suffolk
IP32 7AB

W1 Productions Limited

Abbreviated Balance Sheet

31 August 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	115,979	63,043
CURRENT ASSETS			
Debtors		418,389	362,383
Cash at bank and in hand		87,116	78,003
		<u>505,505</u>	<u>440,386</u>
CREDITORS			
Amounts falling due within one year		<u>299,565</u>	<u>272,102</u>
NET CURRENT ASSETS		<u>205,940</u>	<u>168,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,919</u>	<u>231,327</u>
PROVISIONS FOR LIABILITIES		<u>9,304</u>	<u>3,207</u>
NET ASSETS		<u><u>312,615</u></u>	<u><u>228,120</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>312,515</u>	<u>228,020</u>
SHAREHOLDERS' FUNDS		<u><u>312,615</u></u>	<u><u>228,120</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 May 2010 and were signed on its behalf by

S Turvill - Director



The notes form part of these abbreviated accounts

W1 Productions Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	186,738
Additions	91,595
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At 31 August 2009	278,333
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DEPRECIATION	
At 1 September 2008	123,695
Charge for year	38,659
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At 31 August 2009	162,354
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NET BOOK VALUE	
At 31 August 2009	115,979
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At 31 August 2008	63,043
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

W1 Productions Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2009

4 RELATED PARTY DISCLOSURES

The director, Mr Stuart Turvill, owns 100% of shareholding of the company and is therefore considered the ultimate controlling party of the company. The balance on his directors current account at 31 August 2009 is £3,772 (2008 - £548). No interest has been charged.