

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**  
**FOR**  
**EXPLORE IT LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**EXPLORE IT LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**DIRECTORS:**

C Saunderson  
D Giddens  
N B T Scallan

**REGISTERED OFFICE:**

93 Headlands  
Kettering  
Northamptonshire  
NN15 6BL

**REGISTERED NUMBER:**

04052597 (England and Wales)

**SOLICITORS:**

Wright, Johnston & Mackenzie LLP  
302 St Vincent Street  
Glasgow  
G2 5RZ

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 30 September 2014.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2013 to the date of this report.

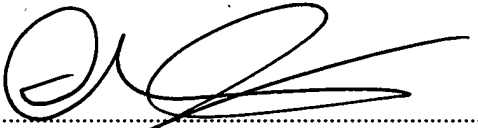
C Saunderson  
D Giddens

Other changes in directors holding office are as follows:

A Bonner - resigned 26 March 2014  
N B T Scallan - appointed 5 March 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
D Giddens - Director

Date: 12<sup>th</sup> May 2015

**EXPLORE IT LIMITED (REGISTERED NUMBER: 04052597)**

**BALANCE SHEET**  
**30 SEPTEMBER 2014**

|  | Notes | 2014<br>£        | 2013<br>£        |
|--|-------|------------------|------------------|
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 3     | <u>242,393</u>   | <u>242,393</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(242,393)</u> | <u>(242,393)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(242,393)</u> | <u>(242,393)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 4     | 233              | 233              |
| Capital redemption reserve                   | 5     | (100)            | (100)            |
| Profit and loss account                      | 5     | <u>(242,526)</u> | <u>(242,526)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   | 7     | <u>(242,393)</u> | <u>(242,393)</u> |

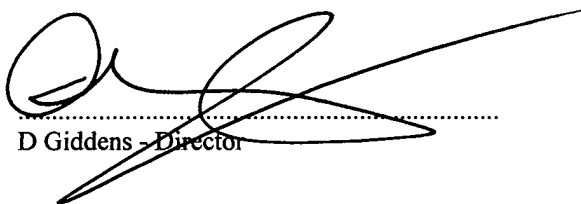
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
D Giddens - Director

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**2. STAFF COSTS**

There were no staff costs for the year ended 30 September 2014 nor for the year ended 30 September 2013.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2014           | 2013           |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| Amounts owed to group undertakings | <u>242,393</u> | <u>242,393</u> |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2014       | 2013       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 233     | Ordinary | £1             | <u>233</u> | <u>233</u> |

**5. RESERVES**

|                      | Profit and loss account | Capital redemption reserve | Totals           |
|----------------------|-------------------------|----------------------------|------------------|
|                      | £                       | £                          | £                |
| At 1 October 2013    | (242,526)               | (100)                      | (242,626)        |
| Profit for the year  | -                       | -                          | -                |
| At 30 September 2014 | <u>(242,526)</u>        | <u>(100)</u>               | <u>(242,626)</u> |

**6. ULTIMATE PARENT COMPANY**

The ultimate parent company is Pinnacle Technology Group plc, a company registered in England and Wales.

Pinnacle Technology Group plc prepares group financial statements and copies can be obtained from its registered office at 5 Fleet Place, London, EC4M 7RD or via the website at [www.pinn.uk.com](http://www.pinn.uk.com)

**7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

|                               | 2014             | 2013             |
|-------------------------------|------------------|------------------|
|                               | £                | £                |
| Profit for the financial year | -                | -                |
| Opening shareholders' funds   | <u>(242,393)</u> | <u>(242,393)</u> |
| Closing shareholders' funds   | <u>(242,393)</u> | <u>(242,393)</u> |