

REGISTERED NUMBER: 04052597 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR
EXPLORE IT LIMITED

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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Balance Sheet and Profit and Loss Account | 3 |
| Notes to the Financial Statements | 4 |

EXPLORE IT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:

C Saunderson
A Bonner
D Giddens

REGISTERED OFFICE:

Brooke House
4 The Lakes
Bedford Road
Northampton
Northamptonshire
NN4 7YD

REGISTERED NUMBER:

04052597 (England and Wales)

SOLICITORS:

Wright, Johnston & Mackenzie LLP
302 St Vincent Street
Glasgow
G2 5RZ

EXPLORE IT LIMITED (REGISTERED NUMBER: 04052597)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report with the financial statements of the company for the year ended 30 September 2012

REVIEW OF BUSINESS

On 30 september 2010 the total assets, trade and ongoing business of Explore IT Limited were transferred within the same Group to Pinnacle Cloud Solutions Limited. The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report

C Saunderson
A Bonner
D Giddens

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Bonner', written over a horizontal line.

A Bonner - Director

Date 27 June 2013

EXPLORE IT LIMITED (REGISTERED NUMBER: 04052597)

BALANCE SHEET
30 SEPTEMBER 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|------------------|------------------|
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>242,393</u> | <u>242,393</u> |
| NET CURRENT LIABILITIES | | <u>(242,393)</u> | <u>(242,393)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(242,393)</u> | <u>(242,393)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 233 | 233 |
| Capital redemption reserve | 5 | (100) | (100) |
| Profit and loss account | 5 | <u>(242,526)</u> | <u>(242,526)</u> |
| SHAREHOLDERS' FUNDS | 7 | <u>(242,393)</u> | <u>(242,393)</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 27/6/2013 and were signed on its behalf by



A Bonner - Director

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 STAFF COSTS

There were no staff costs for the year ended 30 September 2012 nor for the year ended 30 September 2011

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2012 £ | 2011 £ |
|------------------------------------|----------------|----------------|
| Amounts owed to group undertakings | <u>242,393</u> | <u>242,393</u> |

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

| | Nominal value £1 | 2012 £ | 2011 £ |
|--------------|------------------------|------------|------------|
| 233 Ordinary | | <u>233</u> | <u>233</u> |

5 RESERVES

| | Profit and loss account £ | Capital redemption reserve £ | Totals £ |
|----------------------|------------------------------------|---------------------------------------|------------------|
| At 1 October 2011 | (242,526) | (100) | (242,626) |
| Profit for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| At 30 September 2012 | <u>(242,526)</u> | <u>(100)</u> | <u>(242,626)</u> |

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Pinnacle Technology Group plc, a company registered in England and Wales

Pinnacle Technology Group plc prepares group financial statements and copies can be obtained from its registered office at 5 Fleet Place, London, EC4M 7RD or via the website at www.pinn.uk.com

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 2012 £ | 2011 £ |
|-------------------------------|------------------|------------------|
| Profit for the financial year | - | - |
| Opening shareholders' funds | <u>(242,393)</u> | <u>(242,393)</u> |
| Closing shareholders' funds | <u>(242,393)</u> | <u>(242,393)</u> |