

ABCD WIZARD LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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COMPANIES HOUSE

ABCD WIZARD LIMITED

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ABCD WIZARD LIMITED
REGISTERED NUMBER: 04052539

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		79,404		81,422
CURRENT ASSETS					
Debtors		45,138		20,354	
Cash at bank		-		17,672	
		45,138		38,026	
CREDITORS: amounts falling due within one year		(14,122)		(13,389)	
NET CURRENT ASSETS			31,016		24,637
TOTAL ASSETS LESS CURRENT LIABILITIES			110,420		106,059
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			110,320		105,959
SHAREHOLDERS' FUNDS			110,420		106,059

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr G Whitley
 Director

Date:

28.3.16

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 2% Straight line

1.4 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2014 and 31 August 2015	<u>100,901</u>
Depreciation	
At 1 September 2014	19,479
Charge for the year	<u>2,018</u>
At 31 August 2015	<u>21,497</u>
Net book value	
At 31 August 2015	<u><u>79,404</u></u>
At 31 August 2014	<u><u>81,422</u></u>

ABCD WIZARD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100