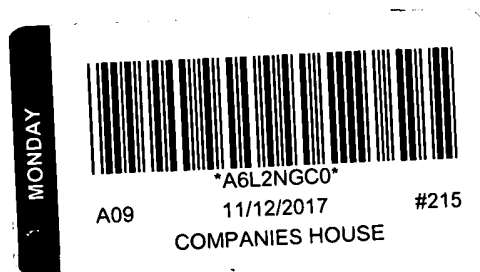


R M UK Securities Limited
Unaudited financial statements

31 March 2017

Company registration number : 4052455



Novis & Co.

Chartered Accountants

R M UK Securities Limited

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R M UK Securities Limited

Directors and other information

Directors	L. R. Moura M. Moura R. J. Moura
Secretary	M. Moura
Company number	4052455
Registered office	1 Victoria Court Bank Square Morley Leeds LS27 9SE
Accountants	Novis & Co. 1 Victoria Court Bank Square Morley Leeds LS27 9SE
Bankers	The Royal Bank of Scotland Plc Bolton Group Branch 46-48 Deansgate Bolton BL1 1BH

R M UK Securities Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of R M UK Securities Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R M UK Securities Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of R M UK Securities Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of R M UK Securities Limited and state those matters that we have agreed to state to the board of directors of R M UK Securities Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R M UK Securities Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that R M UK Securities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R M UK Securities Limited. You consider that R M UK Securities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R M UK Securities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Novis & Co.

Novis & Co.
Chartered Accountants

1 Victoria Court
Bank Square
Morley
Leeds
LS27 9SE

4 December 2017

R M UK Securities Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	As re-stated 2016 £	£
Fixed assets					
Tangible assets	5	453,590		474,257	
			453,590		474,257
Current assets					
Debtors	6	62,490		70,295	
Cash at bank and in hand		3,866		2,085	
		66,356		72,380	
Creditors: amounts falling due within one year	7	(34,445)		(33,109)	
Net current assets			31,911		39,271
Total assets less current liabilities			485,501		513,528
Creditors: amounts falling due after more than one year	8		(270,772)		(283,476)
Net assets			214,729		230,052
Capital and reserves					
Called up share capital	9		300		300
Statement of comprehensive income reserve			214,429		229,752
Shareholders funds			214,729		230,052

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 10 form part of these financial statements.

R M UK Securities Limited

Statement of financial position (continued)
31 March 2017

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.
These financial statements were approved by the board of directors and authorised for issue on 4 December 2017, and are signed on behalf of the board by:

R. J. Moura
Director


Company registration number: 4052455

The notes on pages 6 to 10 form part of these financial statements.

R M UK Securities Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Victoria Court, Bank Square, Morley, Leeds, LS27 9SE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and properties measured at fair value through the statement of comprehensive income. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

R M UK Securities Limited

Notes to the financial statements (continued) **Year ended 31 March 2017**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 0%	straight line
Plant and machinery	- 33%	straight line
Fittings fixtures and equipment	- 10%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

R M UK Securities Limited

Notes to the financial statements (continued) **Year ended 31 March 2017**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Pension contributions

Contributions to pension plans are recognised as an expense in the period to which the service related.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 3 (2016: 3).

R M UK Securities Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

5. Tangible assets

	As re-stated Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2016	470,001	1,369	8,663	480,033
Revaluation	(20,001)	-	-	(20,001)
At 31 March 2017	<u>450,000</u>	<u>1,369</u>	<u>8,663</u>	<u>460,032</u>
Depreciation				
At 1 April 2016	-	1,369	4,407	5,776
Charge for the year	-	-	666	666
At 31 March 2017	<u>-</u>	<u>1,369</u>	<u>5,073</u>	<u>6,442</u>
Carrying amount				
At 31 March 2017	<u>450,000</u>	<u>-</u>	<u>3,590</u>	<u>453,590</u>
At 31 March 2016	<u>470,001</u>	<u>-</u>	<u>4,256</u>	<u>474,257</u>

6. Debtors

	2017	2016
	£	£
Other debtors	<u>62,490</u>	<u>70,295</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	12,891	12,577
Corporation tax	1,258	-
Other creditors	20,296	20,532
	<u>34,445</u>	<u>33,109</u>

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	<u>270,772</u>	<u>283,476</u>

R M UK Securities Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

9. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

10. Related party transactions

During the year the company entered into the following transactions with related parties:

	Balance owed by/(owed to)	
	2017	2016
	£	£
M. Moura, L. R. Moura and R. J. Moura	<u>(17,356)</u>	<u>(18,312)</u>

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

The revaluation reserve has been restated to Nil in the comparative balance sheet. The fair value gain has been taken to the statement of comprehensive income as per FRS 102. The investment property has been revalued at fair value, resulting in a Nil gain/loss.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.