The Paper Mill Shop Company Limited

Report and Financial Statements

For the 52 week period ended

26 March 2022

Company Number 4051783

The Paper Mill Shop Company Limited

Report and financial statements
for the 52 week period ended 26 March 2022

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Directors

P I Wild
I M Maddock

Secretary and registered office

J F Aldridge, Burneside Mills, Burneside, Kendal, LA9 6PZ

Company number

4051783

The Paper Mill Shop Company Limited

Directors' report
for the 52 week period ended 26 March 2022

The Directors present their report together with the financial statements for the 52 week period ended 26 March 2022.

Principal activities

During the year the Company has not traded. It is a wholly owned subsidiary of James Cropper Plc.

Results and dividends

The results are set out on page 3. The Company continues to be dormant as in the prior period and therefore the Directors do not recommend the payment of a dividend (2021 - £nil).

Future developments

The Company is not expected to trade in the foreseeable future.

Principal risks and uncertainties

As the Company is dormant the Directors do not believe it is exposed to any significant risks or uncertainties.

Post Statement of Financial Position events

There are no post Statement of Financial Position events to be reported.

Directors

The Directors who held office at any time during the year are given below:

P I Wild
I M Maddock

The interests of P I Wild and I M Maddock, both of whom are Directors of the ultimate parent company, James Cropper Plc, are given in the Annual Report of that company.

Approval

This Directors' Report was approved by order of the Board on 10th October 2022.

J F Aldridge
Secretary

The Paper Mill Shop Company Limited

Directors' responsibilities statement
for the 52 week period ended 26 March 2022

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Paper Mill Shop Company Limited

Statement of comprehensive income
for the 52 week period ended 26 March 2022

During this period and the prior period the Company did not trade and received no income and incurred no expenditure.

Consequently the Company made neither a profit nor a loss.

The notes on pages 6 form part of these financial statements.

The Paper Mill Shop Company Limited

Statement of financial position
at 26 March 2022

Company number 4051783	Note	2022	2021
		£	£
Current assets			
Amounts due from group undertakings		1	1
Net assets		**1**	**1**
Capital and reserves			
Ordinary share capital	3	**1**	1
Retained earnings		**-**	-
Shareholders' equity		**1**	1

The Directors:

a) confirm that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 26 March 2022 audited;
b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and
c) acknowledge their responsibilities for:

   i. ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
   ii. preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies ' regime

These financial statements were approved by the board of Directors on 10th October 2022 and were signed on its behalf by:

I M Maddock
Director

The notes on pages 6 form part of these financial statements.

The Paper Mill Shop Company Limited

Statement of changes in equity
for the 52 week period ended 26 March 2022

	Share capital £	Retained earnings £	Total equity £
As at 27 March 2021 and 28 March 2020	1	-	1
As at 26 March 2022 and 28 March 2021	1	-	1

The notes on page 6 form part of these financial statements.

1 Accounting policies

The Paper Mill Shop Company Limited (the "Company") is a company incorporated in the UK.

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Basis of preparation

The accounting "year" for the Company is for the 52 week period ended 26 March 2022.

The Company financial statements have been prepared and approved by the Directors, in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs").

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

2 Employees and directors

The Company had no employees during the year other than the Directors.

No Directors' emoluments were payable in the year. Directors of the Company are also Directors of the ultimate parent undertaking, James Cropper Plc and details of their remuneration from the group are given in the Annual Report of that company.

3 Share capital

	2022	2021
	£	£
Issued and fully paid		
1 (2021 - 1) ordinary share of £1 each	**1**	1

Consideration is included within amounts due from group undertakings.

4 Related party

The company has the following transactions with related entities.

	2022	2021
	£	£
Amounts receivable		
James Cropper Speciality Paper Limited	**12**	12
James Cropper Plc	**(11)**	(11)

5 Ultimate parent undertaking and controlling party

The ultimate parent company and ultimate controlling party is James Cropper Plc, which is the parent of the smallest and largest group to consolidate these financial statements. James Cropper Plc is a company registered in England and Wales and copies of the financial statements can be obtained from the Company Secretary at Burneside Mills, Kendal, Cumbria, LA9 6PZ.