

REGISTERED NUMBER: 04051530 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**R WOODFALL (SYDENHAM) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**R WOODFALL (SYDENHAM) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>DIRECTOR:</b>	J J Fried
<b>SECRETARY:</b>	Mrs A S Fried
<b>REGISTERED OFFICE:</b>	Jubilee House Jubilee Court Dersingham King's Lynn Norfolk PE31 6HH
<b>REGISTERED NUMBER:</b>	04051530 (England and Wales)
<b>ACCOUNTANTS:</b>	Burrells Accountancy Limited Jubilee House Jubilee Court Dersingham King's Lynn Norfolk PE31 6HH
<b>BANKERS:</b>	National Westminster Bank plc 30 King Street Gravesend Kent DA12 2XX

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		1,068,280		1,131,120
Tangible assets	4		<u>925,324</u>		<u>576,502</u>
			1,993,604		1,707,622
<b>CURRENT ASSETS</b>					
Stocks		217,924		202,971	
Debtors		229,358		296,083	
Cash at bank and in hand		<u>66,044</u>		<u>37,622</u>	
		513,326		536,676	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>478,561</u>		<u>446,920</u>	
<b>NET CURRENT ASSETS</b>			<u>34,765</u>		<u>89,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,028,369		1,797,378
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(695,515)		(516,329)
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>(37,350)</u>		<u>(23,100)</u>
<b>NET ASSETS</b>			<u>1,295,504</u>		<u>1,257,949</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,171,895		1,171,895
Retained earnings			<u>123,609</u>		<u>86,054</u>
<b>SHAREHOLDERS' FUNDS</b>	9		<u>1,295,504</u>		<u>1,257,949</u>

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 August 2018 and were signed by:

J J Fried - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

R Woodfall (Sydenham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over term of lease
Optical equipment	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

Totals  
£

1,256,800

**AMORTISATION**

At 1 April 2017  
Amortisation for year  
At 31 March 2018

125,680

62,840

188,520

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

1,068,280

1,131,120

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
Additions  
At 31 March 2018

Totals  
£

675,223

408,367

1,083,590

**DEPRECIATION**

At 1 April 2017  
Charge for year  
At 31 March 2018

98,721

59,545

158,266

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

925,324

576,502

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

Repayable by instalments  
Bank loans more 5 yr by instal

31.3.18  
£

31.3.17  
£

409,105

325,615

**6. PROVISIONS FOR LIABILITIES**

Deferred tax

31.3.18  
£  
37,350

31.3.17  
£  
23,100

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**6. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2017	23,100
Provided during year	<u>14,250</u>
Balance at 31 March 2018	<u>37,350</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.18 £
2	Ordinary	£1	31.3.17 £
			<u>1,171,895</u> <u>1,171,895</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £64,954 were paid to the director .

J J Fried, the director of the company, is also the director of both Vegor Properties Limited and Stuart Gothelf Associates Limited which are both registered in England..

At 31 March 2018 the company was owed by Vegor Properties Limited £103,248 (2017 - £121,510) and by Stuart Gothelf Associates Limited £10,658 (2017 - £10,658) in respect of loan advances which are repayable on demand.

During the year the company paid rent at a market rate to Vegor Properties Limited of £38,500 (2017 - £38,500).

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.3.18 £	31.3.17 £
Profit for the financial year	142,817	102,877
Dividends	<u>(105,262)</u>	<u>(85,701)</u>
<b>Net addition to shareholders' funds</b>	37,555	17,176
Opening shareholders' funds	<u>1,257,949</u>	<u>1,240,773</u>
<b>Closing shareholders' funds</b>	<u>1,295,504</u>	<u>1,257,949</u>

**10. ULTIMATE CONTROLLING PARTY**

J J Fried, the director of the company, is the controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.