

R WOODFALL (SYDENHAM) LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2006

COMPANY NO. 04051530



R WOODFALL (SYDENHAM) LIMITED  
COMPANY INFORMATION

DIRECTOR:	J J Fried
SECRETARY:	A S Fried
REGISTERED OFFICE:	Pippins Swissland Hill Dormans Park W Sussex RH19 2NH
REGISTERED NUMBER:	04051530
ACCOUNTANTS:	Geoffrey Matthews Pippins Swissland Hill Dormans Park W Sussex RH19 2NH

R WOODFALL (SYDENHAM) LIMITED

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## R WOODFALL (SYDENHAM) LIMITED

## DIRECTORS' REPORT

The director presents his report and financial statements for the year ended 31 March 2006.

**Review of business**

The principal activity of the company in the year under review was that of supplying administrative services to firms of opticians.

The director believes that in future years the business will continue to develop.

**Results and Dividends**

The results for the year ended 31 March 2006 are as shown in the Profit & Loss account on page 3.

**Directors and their interests**

The directors of the company in office during the year and their beneficial interest in the issued share capital was as follows:-

	31.03.06	31.03.05
	Ordinary	Ordinary
J J Fried	2	1
A M Tremain (resigned 20.07.05)	-	-
P Obszanski (resigned 20.07.05)	-	-

**Director's responsibilities**

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

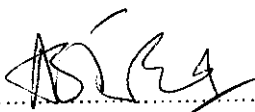
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the presentation and detection of fraud and other irregularities.

**Close Company Status**

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company. In preparing the above report the director has taken advantage of the exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**Signed on behalf of the Board:**

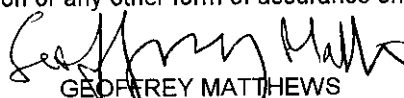
  
 .....  
 A S Fried - Company Secretary

Approved by the Board on 31/12/06 .....

R WOODFALL (SYDENHAM) LIMITED

ACCOUNTANT'S REPORT  
TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF  
R WOODFALL (SYDENHAM) LIMITED

In accordance with instructions given to us, we have prepared the financial statements set out on pages 3 – 6 from the accounting records of R Woodfall (Sydenham) Limited and from the information and explanations supplied to us by the management of the company. We have not audited the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

  
GEORGEY MATTHEWS  
Accountants

Pippins, Swissland Hill  
Dormans Park  
W Sussex RH19 2NH

Dated: ..... 31/12 ..... 2006

## R WOODFALL (SYDENHAM) LIMITED

PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 MARCH 2006

	Note	2006 £	2005 £
<b>Sales</b>	1	8,000	7,000
Cost of sales		-	-
<b>Gross profit</b>		8,000	7,000
Administrative expenses		500	500
<b>Operating Profit</b>	2	7,500	6,500
Interest payable and similar charges	3	-	-
		7,500	6,500
Interest receivable		-	-
<b>Profit on ordinary activities before taxation</b>		7,500	6,500
Taxation	4	(456)	(268)
<b>Profit after taxation</b>		7,044	6,232
Dividends		-	-
<b>Profit transferred to reserves</b>	8	7,044	6,232

There are no recognised gains or losses other than those reported above.

The results stated above represent the continuing activities of the company.

The notes form part of these financial statements

## R WOODFALL (SYDENHAM) LIMITED

## BALANCE SHEET AS AT 31 MARCH 2006

	Note	2006		2005	
		£	£	£	£
<b>FIXED ASSETS</b>			-		-
<b>CURRENT ASSETS</b>	5	36,449		29,305	
<b>CREDITORS:</b>					
Amounts falling due within one year	6	<u>1,000</u>		<u>900</u>	
<b>NET CURRENT ASSETS</b>			<u>35,449</u>		<u>28,405</u>
			35,449		28,405
<b>CREDITORS:</b>					
Amounts falling due after more than one year			<u>-</u>		<u>-</u>
			<u>35,449</u>		<u>28,405</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit & Loss account			<u>35,447</u>		<u>28,403</u>
	8		<u>35,449</u>		<u>28,405</u>

For the year ended 31 March 2006 the company was entitled to exemption under s.249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with s.221 of the Companies Act 1985; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Date.....2006

Director.....

The notes form part of these financial statements

## R WOODFALL (SYDENHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2006**1 Accounting Policies****Accounting Convention**

The financial statements are prepared on the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

Turnover represents the net invoiced sale of services, exclusive of value added tax.

**Cash flow Statement**

No cash flow statement is presented as the company has taken advantage of the exemption available to small companies under Financial Reporting Standard No. 1, "Cash flow statements".

	2006 £	2005 £
<b>2 Operating profit is stated after charging:</b>		
Directors' remuneration	-	-
Accountant's remuneration	500	500
	<u>500</u>	<u>500</u>
<b>3 Interest payable:</b>		
Bank loan account interest	-	-
	<u>-</u>	<u>-</u>
<b>4 Taxation charge:</b>		
Corporation tax at varying rates on the adjusted profit for the year	500	400
Overprovision for previous year	(44)	(132)
	<u>456</u>	<u>268</u>
<b>5 Current assets</b>		
Trade debtors	36,449	29,305
Cash at bank	-	-
	<u>36,449</u>	<u>29,305</u>
<b>6 Creditors: amounts falling due within one year</b>		
Trade creditors	-	-
Accruals	500	500
Corporation tax	500	400
Director's loan accounts	-	-
Dividends payable	-	-
	<u>1,000</u>	<u>900</u>



R WOODFALL (SYDENHAM) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2006

	2006	2005
<b>7 Called up share capital</b>	<b>£</b>	<b>£</b>
Authorised: Ordinary shares of £1 each	1,000	1,000
Issued and fully paid	<u>2</u>	<u>2</u>
 <b>8 Movement in Shareholders' funds</b>		
Balance 01.04.05	28,405	22,173
Share capital	-	-
Profit for the year	<u>7,044</u>	<u>6,232</u>
Closing shareholders' funds	<u>35,449</u>	<u>28,405</u>