

Section 94

Form 4 71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

4050396

Name of Company

Imprima De Bussy Group Limited

I / We

James Alexander Snowden, 66 Prescott Street, London, E1 8NN

John Anthony Dickinson, 66 Prescott Street, London, E1 8NN

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 15 September 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at 66 Prescott Street, London, E1 8NN

The winding up covers the period from 25 March 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 That the Joint Liquidators' Final Report and Receipts and Payments account be approved
- 2 That the Joint Liquidators be granted their release

Signed

James Snowden

Date

15 September 2016

Carter Backer Winter LLP
66 Prescott Street
London
E1 8NN

Ref 10251/JAS/NS/TC





**Imprima De Bussy Group Limited
In Members' Voluntary Liquidation**

Joint Liquidators' Final Progress Report

15 September 2016

**Imprima De Bussy Group Limited ("the Company")
In Members' Voluntary Liquidation**

Joint Liquidators' Final Progress Report to Members and Creditors

CONTENTS

- 1 Statutory Information
- 2 Receipts and Payments Account
- 3 Assets
- 4 Liabilities
- 5 Dividends & Distributions
- 6 Joint Liquidators' actions since appointment
- 7 Joint Liquidators' Remuneration
- 8 Joint Liquidators' Expenses
- 9 Further information in respect of Fees and Expenses
- 10 Summary

APPENDICES

- 1 Appendix 1 – Receipts and Payments Account
- 2 Appendix 2 - Details of Time Incurred in accordance with Statement of Insolvency Practice 9 together with CBW's current charge out rates for this type of work

**Carter Backer Winter LLP
66 Prescott Street
London
E1 8NN**



Imprima De Bussy Group Limited In Members' Voluntary Liquidation

Joint Liquidators' Final Progress Report

15 September 2016

1. STATUTORY INFORMATION

Company name	Imprima De Bussy Group Limited
Registered office	66 Prescott Street London E1 8NN
Former registered office	City Place House 55 Basinghall Street London EC2V 5EH
Registered number	4050396
Joint Liquidators' names	James Alexander Snowdon John Anthony Dickinson
Joint Liquidators' address	66 Prescott Street London E1 8NN
Joint Liquidators' date of appointment	25 March 2015

2. RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 25 March 2015 to 15 September 2016 is attached at Appendix 1

3. ASSETS

Corporation Tax Refund

The Declaration of Solvency estimated to realise no assets during the liquidation of the Company. However, I can confirm that there was an unexpected refund from HM Revenue & Customs totalling £200 in respect of Corporation Tax late payment penalties which had been paid by the Company's shareholders in error.

4. LIABILITIES

Secured Liabilities

An examination of the Company's mortgage register, held by the Registrar of Companies, showed that the Company has not granted any debentures.

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors. No claims have been received.

Crown Creditors

The Declaration of Solvency did not anticipate a claim from HMRC. I confirm that HMRC have not submitted a claim in the liquidation.

Unsecured Creditors

The Declaration of Solvency did not include any unsecured creditors. I confirm that no unsecured creditor claims have been received.



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5. DIVIDENDS & DISTRIBUTIONS

I can confirm that all / any outstanding creditor balances were paid in full prior to the Company being placed into Liquidation

Distributions to Ordinary Shareholders:

<u>Date</u>	<u>Amount</u>	<u>£ per share</u>
19 August 2016	£200	0 000020435

6. JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

During the liquidation of the Company there has been time spent liaising with the Director and CBW tax specialists in respect of the pre appointment tax returns outstanding, which needed to be filed at HM Revenue & Customs I can confirm that all pre appointment tax returns have now been filed at HMRC

Also during the liquidation of the Company we received various notices from HMRC regarding late filing penalties in respect of the outstanding pre appointment tax returns HMRC advised that as the outstanding returns were Nil returns we would be able to appeal the late filing penalties once the returns had been filed As previously reported, I wrote to HMRC requesting the late filing penalties to be overturned and, as such, I can now confirm that HMRC have confirmed that the penalties have been removed and, subsequently, they have provided the written tax clearance we required to close the liquidation

7. JOINT LIQUIDATORS' REMUNERATION

My remuneration was fixed at £5,000 plus VAT and was paid by a third party prior to my appointment as Joint Liquidator on 25 March 2015 My time costs to 15 September 2016 amount to £6,287, representing a total of 25 25 hours at an average hourly rate of £248 97, (of which £3,069 was charged in the period between 24 March 2016 and 15 September 2016) I have drawn the total fee due of £5,000 to date A schedule of my time costs incurred to date is attached as Appendix 2

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining electronic records and case information
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
- 2 Cashiering
 - Ensuring statutory lodgements and tax lodgement obligations are met

A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at www.cbw.co.uk/creditor-guides Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version A hard copy is available on request

8. JOINT LIQUIDATORS' EXPENSES

My expenses to 15 September 2016 amount to £466 (of which £Nil was charged in the period between 24 March 2016 and 14 July 2016) I have drawn £300 to date



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9. FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

10. SUMMARY

The winding up of the company is now for all practical purposes complete and I have held a final meeting of the Company's members to receive my final report and seek my release as liquidator

Members should note that I obtained my release as liquidator at the final meeting of members on 15 September 2016 and, as such, my case files have been placed in storage. If members have any queries they are asked to contact Toby Cooper on +44 (0)20 7309 3902 before the meetings are held

A handwritten signature in black ink, appearing to read 'J A Snowden'.

J A Snowden
Joint Liquidator



**Imprima De Bussy Group Limited
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Joint Liquidators' Final Progress Report

15 September 2016

APPENDIX 1

**Joint Liquidators'
Receipts and Payments Account**

**Imprima De Bussy Group Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 25/03/2015 To 13/09/2016 £	From 25/03/2015 To 13/09/2016 £
RECEIPTS			
Corporation Tax Refund		200 00	200 00
		<u>200 00</u>	<u>200 00</u>
PAYMENTS			
Ordinary Shareholders		200 00	200 00
		<u>200 00</u>	<u>200 00</u>
BALANCE - 13 September 2016			<u><u>0 00</u></u>

Note



**Imprima De Bussy Group Limited
In Members' Voluntary Liquidation**

Joint Liquidators' Final Progress Report

15 September 2016

APPENDIX 2

**Details of Time Incurred in accordance with
Statement of Insolvency Practice 9
together with CBW's current charge out rates
for this type of work**

Imprima De Bussy Limited - in Members' Voluntary Liquidation

Time and Charge Out Summary for the period from 25 March 2015 to 15 September 2016

Hours

	Partner	Director	Manager	Other Senior Professional	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning	0 00	0 50	0 10	0 00	8 20	8 80	£2,101 50	£238 81
Cashiering	0 00	0 00	0 00	0 00	0 25	0 25	£0 00	£0 00
Report Preparation & Review	0 00	0 00	0 20	0 00	4 10	4 30	£1,154 00	£268 37
Review	0 00	0 00	0 00	0 00	5 10	5 10	£1,254 00	£245 88
Creditors	0 00	0 00	0 00	0 00	0 90	0 90	£226 00	£251 11
Dividends	0 00	0 00	0 00	0 00	0 80	0 80	£208 00	£260 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 20	0 20	£52 00	£260 00
Taxation	0 00	0 00	0 20	0 00	4 70	4 90	£1,291 00	£263 47
	0 00	0 50	0 50	0 00	24 25	25 25	£6,286 50	£248 97

Cost Per Employee Category

£6,286.50

Disbursements for the Period	£
Statutory Advertising	522 00
Insolvency Bond	20 00
Total	542.00

Imprima De Bussy Limited - in Members' Voluntary Liquidation

Time and Charge Out Summary for the period from 25 March 2015 to 24 March 2016

Hours

	Partner	Director	Manager	Other Senior Professional	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning	0 00	0 50	0 00	0 00	6 80	7 30	£1,912 50	£261 99
Cashiering	0 00	0 00	0 00	0 00	0 25	0 25	£0 00	£0 00
Review	0 00	0 00	0 00	0 00	2 70	2 70	£630 00	£233 33
Creditors	0 00	0 00	0 00	0 00	0 80	0 80	£200 00	£250 00
Taxation	0 00	0 00	0 00	0 00	1 90	1 90	£475 00	£250 00
	0 00	0 50	0 00	0 00	12 45	12 95	£3,217 50	£248 46

Cost Per Employee Category £0.00 £237.50 £0.00 £0.00 £2,980.00 £3,217.50

Disbursements for the Period	£
Statutory Advertising	445 50
Insolvency Bond	20 00
Total	465.50

Imprima De Bussy Limited - in Members' Voluntary Liquidation

Time and Charge Out Summary for the period from 25 March 2016 to 15 September 2016

Hours

	Partner	Director	Manager	Other Senior Professional	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning	0 00	0 00	0 10	0 00	1 40	1 50	£189 00	£126 00
Report Preparation & Review	0 00	0 00	0 20	0 00	4 10	4 30	£1,154 00	£268 37
Review	0 00	0 00	0 00	0 00	2 40	2 40	£624 00	£260 00
Creditors	0 00	0 00	0 00	0 00	0 10	0 10	£26 00	£260 00
Dividends	0 00	0 00	0 00	0 00	0 80	0 80	£208 00	£260 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 20	0 20	£52 00	£260 00
Taxation	0 00	0 00	0 20	0 00	2 80	3 00	£816 00	£272 00
	0.00	0 00	0.50	0 00	11.80	12 30	£3,069.00	£249.51

Cost Per Employee Category £0.00 £0 00 £220.00 £0 00 £2,849.00 £3,069.00

Disbursements for the Period	£
Statutory Advertising	76 50
Total	76.50

CARTER BACKER WINTER LLP ("CBW")

CORPORATE RECOVERY AND INSOLVENCY DEPARTMENT

INSOLVENCY APPOINTMENTS

TIME COST CHARGE-OUT RATES FROM 1 APRIL 2016

	<u>Per Hour</u>
	<u>£</u>
Partner	490
Directors	490
Managers	440
Assistant Managers	400
Senior Administrators	390
Administrators	260
Junior Administrators	150
Cashier	0
Support Staff	0 - 185

Note:

Work undertaken on cases is recorded in 6 minute units utilising time-recording software

Time properly incurred on insolvency cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done CBW's charge-out rates change from time to time

DISBURSEMENT RECOVERY

Disbursements are categorised as either Category 1 or Category 2

Category 1 disbursements generally comprise external supplies of incidental services specifically identifiable to the case Where expenses are incurred and then recharged to the case, approval from creditors is not required Examples of Category 1 disbursements include statutory advertising, specific bond insurance, document storage, postage, company search fees, and properly reimbursed expenses incurred by personnel in connection with the case Also included will be services specific to the case where these cannot be practically provided internally, such as printing and room hire

Category 2 disbursements include elements of shared or allocated costs where supplied internally Category 2 disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance CBW does not charge Category 2 disbursements