

# AMENDED

**Castlegate Security Services Ltd**  
**Filleted Unaudited Financial Statements**  
**31 August 2022**



**LAMONT PRIDMORE (SOUTH CUMBRIA) LTD**

Chartered accountants  
136 Highgate  
Kendal  
Cumbria  
LA9 4HW

# Castlegate Security Services Ltd

## Statement of Financial Position

31 August 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible assets	6		21,394	46,864
<b>Current assets</b>				
Debtors	7	130,184		136,640
Cash at bank and in hand		90,016		86,765
		<u>220,200</u>		<u>223,405</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>106,670</u>		<u>137,689</u>
<b>Net current assets</b>			<u>113,530</u>	<u>85,716</u>
<b>Total assets less current liabilities</b>			<u>134,924</u>	<u>132,580</u>
<b>Creditors: amounts falling due after more than one year</b>	9		35,938	40,000
<b>Provisions</b>				
Taxation including deferred tax			<u>4,065</u>	<u>8,904</u>
<b>Net assets</b>			<u>94,921</u>	<u>83,676</u>
<b>Capital and reserves</b>				
Called up share capital			2	2
Profit and loss account			<u>94,919</u>	<u>83,674</u>
<b>Shareholders funds</b>			<u>94,921</u>	<u>83,676</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# **Castlegate Security Services Ltd**

## **Statement of Financial Position** *(continued)*

**31 August 2022**

These financial statements were approved by the board of directors and authorised for issue on 22 September 2023, and are signed on behalf of the board by:



Mr C Preston  
Director

Company registration number: 04050312

The notes on pages 3 to 6 form part of these financial statements.

# **Castlegate Security Services Ltd**

## **Notes to the Financial Statements**

**Year ended 31 August 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 2a, Lower Ground Floor, Telephone House, Fenton Street, Lancaster, LA1 1AB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20% straight line

# Castlegate Security Services Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 3. Accounting policies *(continued)*

#### Amortisation *(continued)*

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 20% straight line
Equipment	- 20% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

# Castlegate Security Services Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 3. Accounting policies *(continued)*

#### Government grants *(continued)*

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 35 (2021: 39).

### 5. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 September 2021 and 31 August 2022	<u>28,808</u>
<b>Amortisation</b>	
At 1 September 2021 and 31 August 2022	<u>28,808</u>
<b>Carrying amount</b>	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>-</u>

**Castlegate Security Services Ltd**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**6. Tangible assets**

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 September 2021	86,331	65,793	<b>152,124</b>
Additions	12,995	–	<b>12,995</b>
Disposals	(66,169)	–	<b>(66,169)</b>
<b>At 31 August 2022</b>	<b>33,157</b>	<b>65,793</b>	<b>98,950</b>
<b>Depreciation</b>			
At 1 September 2021	48,083	57,177	<b>105,260</b>
Charge for the year	2,150	3,849	<b>5,999</b>
Disposals	(33,703)	–	<b>(33,703)</b>
<b>At 31 August 2022</b>	<b>16,530</b>	<b>61,026</b>	<b>77,556</b>
<b>Carrying amount</b>			
<b>At 31 August 2022</b>	<b>16,627</b>	<b>4,767</b>	<b>21,394</b>
At 31 August 2021	<b>38,248</b>	<b>8,616</b>	<b>46,864</b>

**7. Debtors**

	2022 £	2021 £
Trade debtors	128,012	136,323
Other debtors	2,172	317
	<b>130,184</b>	<b>136,640</b>

**8. Creditors: amounts falling due within one year**

	2022 £	2021 £
Bank loans and overdrafts	6,250	8,302
Trade creditors	20,979	19,012
Corporation tax	18,249	18,452
Social security and other taxes	58,043	88,062
Other creditors	3,149	3,861
	<b>106,670</b>	<b>137,689</b>

**9. Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Bank loans and overdrafts	<b>35,938</b>	<b>40,000</b>

**10. Director's advances, credits and guarantees**

The directors loan account remained in credit throughout the current and previous year.