

CLEAR VIEW TRAINING LIMITED

Abbreviated Accounts

as at

31st March, 2002

John Christie,
Chartered Accountant,
Rosedene,
Copthall Road East,
Ickenham,
Middlesex, UB10 8SB.



CLEAR VIEW TRAINING LIMITED**ABBREVIATED BALANCE SHEET as at 31ST MARCH, 2002**

	Note	2002 £	2001 £
<u>FIXED ASSETS</u>			
Tangible Assets	2	592	697
		<hr/>	<hr/>
<u>CURRENT ASSETS</u>			
Debtors		18,606	-
Cash at Bank		7,740	9,311
		<hr/>	<hr/>
		26,346	9,311
<u>CREDITORS</u> - Amounts falling due			
Within One Year	3	11,957	6,740
		<hr/>	<hr/>
<u>Net Current Assets</u>		14,389	2,571
		<hr/>	<hr/>
<u>Total Assets less Current Liabilities</u>		£14,981	£3,268
		<hr/>	<hr/>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	100	100
Profit and Loss Account		14,881	3,168
		<hr/>	<hr/>
		£14,981	£3,268
		<hr/>	<hr/>

- a) For the year ended 31st March, 2002 the company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act, 1985.
- b) No notice has been deposited under Section 249B(2) of the Companies Act, 1985 requiring an audit of the accounts for the year ended 31st March, 2002.

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CLEAR VIEW TRAINING LIMITED

**ABBREVIATED BALANCE SHEET as at 31ST MARCH, 2002
(continued)**

- c) The Directors acknowledge their responsibilities for:-
- i) ensuring that the company keeps accounting records which comply with Section 221, Companies Act, 1985; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, Companies Act, 1985 and which otherwise comply with the requirements of that Act relating to accounts so far as is applicable to the company.
- d) These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

Approved by the Board of Directors on the 17th December, 2002 and signed on their behalf by:-

J. M. Neustadt

(Miss) I. Neustadt
Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

CLEAR VIEW TRAINING LIMITED**Notes to the Abbreviated Accounts
at 31st March, 2001****1. Accounting Policies**

The accounts are prepared under the Historical Cost Convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the cost or valuations, less expected residual value, of each asset evenly over its expected useful life, as follows:-

Furniture and Fittings	-	at 15% of written down value
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Debtors

Known bad debts are written off and specific provisions are made for any debts which are considered doubtful.

Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

All differences are taken to Profit and Loss Account.

Leasing and Hire Purchase Commitments

Assets obtained under Finance Leases and Hire Purchase Contracts are capitalised in the Balance Sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to Profit and Loss Account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged against income as incurred.

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CLEAR VIEW TRAINING LIMITED**Notes to the Abbreviated Accounts
at 31st March, 2002
(continued)****2. Tangible Fixed Assets**

	Furniture and Fittings
	£
Cost as at 1st April 2001 and at 31st March, 2002	820
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Depreciation as at 1st April, 2001	123
Provided this Year	105
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Depreciation as at 31st March, 2002	£228
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Net Book Value as at 31st March, 2002	£592
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Net Book Value as at 1st April, 2001	£697
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**3. Creditors - Amounts falling due
within One Year**

	2002	2001
	£	£
Accruals	925	353
Other Creditors	6,500	6,045
Corporation Tax	4,532	342
	<hr/>	<hr/>
	£11,957	£6,740
	<hr/>	<hr/>

4. Share Capital

	Authorised		Allotted, called up and fully paid	
	2002	2001	2002	2001
	No.	No.	£	£
Ordinary Shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>