

COMPANY REGISTRATION NUMBER 4049377

1 TO 1 COMPUTERS LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2015

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COMPANIES HOUSE

1 TO 1 COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		2,000	3,000
Tangible assets		258	323
		<u>2,258</u>	<u>3,323</u>
CURRENT ASSETS			
Stocks		2,915	2,807
Debtors		1,055	1,499
Cash at bank and in hand		901	2,167
		<u>4,871</u>	<u>6,473</u>
CREDITORS: Amounts falling due within one year		<u>5,361</u>	<u>4,391</u>
NET CURRENT (LIABILITIES)/ASSETS		(490)	2,082
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,768</u>	<u>5,405</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		1,668	5,305
SHAREHOLDERS' FUNDS		<u>1,768</u>	<u>5,405</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 April 2016, and are signed on their behalf by:

Mrs C E Blake
Director

Carola E. B. Blake

Company Registration Number: 4049377

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 TO 1 COMPUTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2014 and 31 August 2015	<u>5,000</u>	<u>3,772</u>	<u>8,772</u>
DEPRECIATION			
At 1 September 2014	2,000	3,449	5,449
Charge for year	<u>1,000</u>	<u>65</u>	<u>1,065</u>
At 31 August 2015	<u>3,000</u>	<u>3,514</u>	<u>6,514</u>
NET BOOK VALUE			
At 31 August 2015	<u>2,000</u>	<u>258</u>	<u>2,258</u>
At 31 August 2014	<u>3,000</u>	<u>323</u>	<u>3,323</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>