

**1 TO 1 COMPUTERS LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 31ST AUGUST, 2010**

Registered Number 4049377



**Herriot Turner**

*Accountants*

**Lion House, 2 High Street · Wiveliscombe**  
**Taunton · Somerset TA4 2JX**  
**Telephone: 01984 623785**  
**Fax: 01984 624579**  
Partners  
J H Herriot, B Sc (Econ)  
R E J Herriot

---

**1 TO 1 COMPUTERS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST AUGUST 2010**

**CONTENTS**

- 1 Company Information**
  - 2 Directors' Report**
  - 3 Accountants' Report**
  - 4 Profit and Loss Account**
  - 5 Balance Sheet**
  - 6 Balance Sheet, continued**
  - 7 Notes to the Financial Statements**
  - 8 Notes to the Financial Statements**
  - 9 Detailed Profit and Loss Account  
(Director' use only)**
-

1 TO 1 COMPUTERS LIMITED

COMPANY INFORMATION

1 DIRECTOR

Mrs C E Blake

2 SECRETARY

Mrs C E Blake

3 REGISTERED OFFICE

28a Mantle Street  
Wellington  
Somerset  
TA21 8AR

4 ACCOUNTANTS

Herriot Turner  
Lion House  
2 High Street  
Wiveliscombe  
Somerset  
TA4 2JX

5 BANKERS

Lloyds TSB  
Taunton  
Somerset

- 2 -

1 TO 1 COMPUTERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2010

The Directors present the Report and Accounts for the year Ended 31 August 2010

RESULTS AND DIVIDEND

The trading results, after taxation, amounted to a profit of £1478 The Directors do not recommend the payment of a dividend

PRINCIPAL ACTIVITIES

The Company's principal activity is the sale of computer hardware and software and associated services and equipment

DIRECTORS AND THEIR INTERESTS

The Director had the following beneficial interest in the ordinary share capital of the Company during the period

Mrs C E Blake                      shares of £1

1

Carole E.B. Blake

On behalf of the board

Mrs C E Blake Director, 8 February 2011

ACCOUNTANTS' REPORT TO THE BOARD ON THE UNAUDITED  
ACCOUNTS OF 1 TO 1 COMPUTERS LIMITED

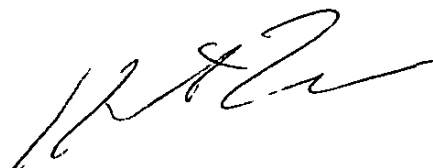
In accordance with the instructions given to us and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the financial records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



8 February 2011

Herriot Turner  
Reporting Accountants  
Lion House  
2 High Street  
Wiveliscombe  
Somerset  
TA4 2JX

1 TO 1 COMPUTERS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2010

	2010 £	2009 £
TURNOVER	79857	71619
COST OF SALES	<u>43557</u>	<u>38855</u>
	36300	32764
ADMINISTRATION EXPENSES	<u>34351</u>	<u>30873</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1949	1891
INTEREST PAYABLE AND SIMILAR CHARGES	<u>0</u>	<u>0</u>
	1949	1891
INTEREST RECEIVED		
TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>471</u>	<u>260</u>
RETAINED PROFIT (-LOSS) FOR THE YEAR	<u><u>1478</u></u>	<u><u>1631</u></u>

I TO I COMPUTERS LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2010

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	840	1050
Intangible assets	4	5500	6000
<b>CURRENT ASSETS</b>			
Debtors & Prepayments		7758	4354
Stock and Work in Progress		1520	1404
Cash at Bank and on Hand		4444	2762
		<u>13722</u>	<u>8520</u>
<b>CREDITORS</b>			
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Amount due to Bank		-	-
Trade Creditors		1723	4207
Other Creditors		5758	260
		<u>7481</u>	<u>4467</u>
<b>NET CURRENT ASSETS</b>		<u>6241</u>	<u>4053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12581</u>	<u>11103</u>
		<u>12581</u>	<u>11103</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital		100	100
Profit and Loss Account		12481	11003
		<u>12581</u>	<u>11103</u>

- 6 -

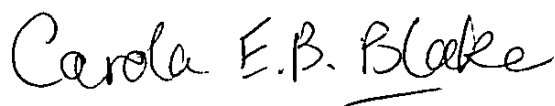
1 TO 1 COMPUTERS LIMITED  
BALANCE SHEET CONTINUED  
AS AT 31ST AUGUST 2010

The financial statements were approved by the Board of Directors on 8 February 2011

For the year in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

A handwritten signature in black ink that reads "Carola E.B. Blake". The signature is written in a cursive style, with the first name "Carola" and the last name "Blake" being more prominent than the middle initials "E.B.". There is a horizontal line under the last name.

C E Blake

The notes on pages 7 and 8 form part of these accounts



1 TO 1 COMPUTERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST, 2010

1 ACCOUNTING POLICIES

1 1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

The turnover shown is the invoiced value net of VAT and trade discounts

1 3 Intangible Assets

Purchased goodwill is to be written off over 20 years on a straight line basis

1 4 Fixed Assets, Tangible Assets

Depreciation is provided at a rate estimated to write off the cost of tangible assets, less the residual value, over their anticipated useful lives

Equipment	20% per annum on written down value
-----------	-------------------------------------

1 5 Taxation

The charge for taxation is based on the result for the year no provision for deferred being required

2 PROFIT ON ORDINARY ACTIVITIES

The Profit for the year was arrived at after charging

	£
Directors' remuneration	2921
Pension costs	0
Depreciation of tangible assets	210
Depreciation of intangible assets	500

3 TAXATION

The Corporation Tax charge for the year is £471 24

1 TO 1 COMPUTERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST, 2010

4 FIXED ASSETS

	Equipment	Goodwill
Tangible Assets		
Intangible Assets		
	£	
Cost	3772	10000
Additions	<u>3772</u>	<u>10000</u>
Depreciation Charge		
Brought forward	2722	4000
Charge for year	<u>210</u>	<u>500</u>
	<u>2932</u>	<u>4500</u>
Net Book Value		
At 31st August 2010	<u>840</u>	<u>5500</u>

There were no disposals or additions of fixed assets in the year other than the additions noted above

5 SHARE CAPITAL

	Authorised	Allotted and Fully Paid
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>