

**1 TO 1 COMPUTERS LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 31ST AUGUST, 2008**

Registered Number: 4049377

**Herriot Turner**

*Accountants*

**Lion House, 2 High Street • Wiveliscombe**

**Taunton • Somerset TA4 2JX**

**Telephone: 01984 623785**

**Fax: 01984 624579**

Partners:

J. H. Herriot, B.Sc.(Econ), F.C.A.,

R. E. J. Herriot

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**1 TO 1 COMPUTERS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST AUGUST 2008**

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(Director' use only)**

1 TO 1 COMPUTERS LIMITED

COMPANY INFORMATION

1. DIRECTOR

Mrs C E Blake

2. SECRETARY

Mrs C E Blake

3. REGISTERED OFFICE

28a Mantle Street  
Wellington  
Somerset  
TA21 8AR

4. ACCOUNTANTS

Herriot Turner  
Lion House  
2 High Street  
Wiveliscombe  
Somerset  
TA4 2JX

5. BANKERS

Lloyds TSB  
Taunton  
Somerset

1 TO 1 COMPUTERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2008

The Directors present the Report and Accounts for the year Ended 31 August 2008.

RESULTS AND DIVIDEND

The trading results, after taxation, amounted to a loss of £1776. The Directors do not recommend the payment of a dividend.

PRINCIPAL ACTIVITIES

The Company's principal activity is the sale of computer hardware and software and associated services and equipment.

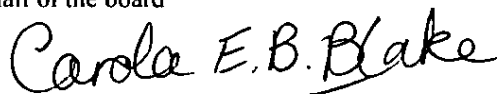
DIRECTORS AND THEIR INTERESTS

The Director had the following beneficial interest in the ordinary share capital of the Company during the period:

Mrs C E Blake	shares of £1	1
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as relating to small companies.

On behalf of the board



Mrs C E Blake, Director, 22 April 2009

ACCOUNTANTS' REPORT TO THE BOARD ON THE UNAUDITED  
ACCOUNTS OF 1 TO 1 COMPUTERS LIMITED

In accordance with instructions given to us, we have prepared the financial statements set out on pages 4 to 8 from the accounting records of 1 To 1 Computers Limited and from the information and explanations supplied to us by the management of the Company.

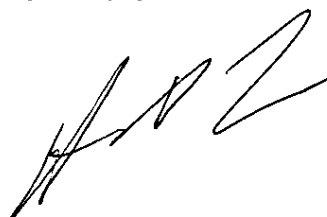
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our instructions. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the financial records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

24 April 2009



Herriot Turner  
Reporting Accountants  
Lion House  
2 High Street  
Wiveliscombe  
Somerset  
TA4 2JX

1 TO 1 COMPUTERS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST, 2008

	2008 £	2007 £
TURNOVER	88216	95420
COST OF SALES	<u>53988</u>	<u>54298</u>
	34228	41122
ADMINISTRATION EXPENSES	<u>36004</u>	<u>40000</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	-1776	1122
INTEREST PAYABLE AND SIMILAR CHARGES	<u>0</u>	<u>306</u>
	-1776	816
INTEREST RECEIVED		
TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>0</u>	<u>661</u>
RETAINED PROFIT (-LOSS) FOR THE YEAR	<u><u>-1776</u></u>	<u><u>155</u></u>

I TO I COMPUTERS LIMITED

BALANCE SHEET

AS AT 31ST. AUGUST 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	1312	575
Intangible assets	4	6500	7000
<b>CURRENT ASSETS</b>			
Debtors & Prepayments		1518	6703
Stock and Work in Progress		1708	3261
Cash at Bank and on Hand		2373	1030
		<u>5599</u>	<u>10994</u>
<b>CREDITORS:</b>			
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Amount due to Bank		-	1327
Trade Creditors		3939	5333
Other Creditors		-	661
		<u>3939</u>	<u>7321</u>
<b>NET CURRENT ASSETS</b>		<u>1660</u>	<u>3673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9472</u>	<u>11248</u>
		<u>9472</u>	<u>11248</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital		100	100
Profit and Loss Account		9372	11148
		<u>9472</u>	<u>11248</u>

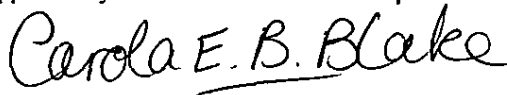
I TO I COMPUTERS LIMITED  
BALANCE SHEET CONTINUED  
AS AT 31ST AUGUST 2008

In preparing these financial statements:

- a) The director is of the opinion that the company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies 1985.
- b) No notice has been deposited under subsection 2 of section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial year.
- c) The Director acknowledges her responsibilities for:
  - i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and
  - ii) Preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the Company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board for issue on 22 April 2009



C E Blake

The notes on pages 7 and 8 form part of these accounts.



1 TO 1 COMPUTERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST, 2008

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

The turnover shown is the invoiced value net of VAT and trade discounts.

1.3 Intangible Assets

Purchased goodwill is to be written off over 20 years on a straight line basis.

1.4 Fixed Assets, Tangible Assets

Depreciation is provided at a rate estimated to write off the cost of tangible assets, less the residual value, over their anticipated useful lives

Equipment	20% per annum on written down value
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1.5 Taxation

The charge for taxation is based on the result for the year no provision for deferred being required.

2. PROFIT ON ORDINARY ACTIVITIES

The Profit for the year was arrived at after charging:

	£
Directors' remuneration	0
Pension costs	0
Depreciation of tangible assets	327
Depreciation of intangible assets	500
Accountants' Charges	380

3. TAXATION

The Corporation Tax charge for the year is nil.

I TO I COMPUTERS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST, 2008

4. FIXED ASSETS

	Equipment	Goodwill
Tangible Assets		
Intangible Assets		
	£	
Cost	2708	10000
Additions	1064	
	<u>3772</u>	<u>10000</u>
Depreciation Charge		
Brought forward	2133	3000
Charge for year	327	500
	<u>2460</u>	<u>3500</u>
Net Book Value		
At 31st. August 2008	<u>1312</u>	<u>6500</u>

There were no disposals or additions of fixed assets in the year other than the additions noted above

5. SHARE CAPITAL

	Authorised	Allotted and Fully Paid
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>