

REGISTERED NUMBER: 04049172 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ABBYFIELD CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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ABBYFIELD CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: Mr G Johnson

SECRETARY: Mrs E L Johnson

REGISTERED OFFICE: Copleydene
Churchwood
Pengarn
Pontypool
NP4 8DD

REGISTERED NUMBER: 04049172 (England and Wales)

ACCOUNTANT: Lingham's Chartered Accountants
7-8 Raleigh Walk
Waterfront 2000
Brigantine Place
Cardiff
South Glamorgan
CF10 4LN

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		71,363		22,367
CURRENT ASSETS					
Stocks	5	5,370		7,950	
Debtors	6	37,736		27,259	
Cash at bank		<u>2,560</u>		<u>1,619</u>	
		45,666		36,828	
CREDITORS					
Amounts falling due within one year	7	<u>16,072</u>		<u>20,756</u>	
NET CURRENT ASSETS			29,594		16,072
TOTAL ASSETS LESS CURRENT LIABILITIES			100,957		38,439
CREDITORS					
Amounts falling due after more than one year	8		35,850		-
NET ASSETS			<u>65,107</u>		<u>38,439</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>65,007</u>		<u>38,339</u>
SHAREHOLDERS' FUNDS			<u>65,107</u>		<u>38,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Mr G Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Abbyfield Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2016	109,434	41,207	2,497	153,138
Additions	56,000	-	-	56,000
At 31 December 2016	<u>165,434</u>	<u>41,207</u>	<u>2,497</u>	<u>209,138</u>
DEPRECIATION				
At 1 January 2016	100,737	28,247	1,787	130,771
Charge for year	1,739	5,122	143	7,004
At 31 December 2016	<u>102,476</u>	<u>33,369</u>	<u>1,930</u>	<u>137,775</u>
NET BOOK VALUE				
At 31 December 2016	<u>62,958</u>	<u>7,838</u>	<u>567</u>	<u>71,363</u>
At 31 December 2015	<u>8,697</u>	<u>12,960</u>	<u>710</u>	<u>22,367</u>

5. STOCKS

	31.12.16 £	31.12.15 £
Work-in-progress	<u>5,370</u>	<u>7,950</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	8,218	15,063
Other debtors	18,517	12,196
VAT	<u>11,001</u>	-
	<u>37,736</u>	<u>27,259</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	9,298	5,791
Tax	4,985	9,971
VAT	-	3,404
Directors' loan accounts	464	330
Accrued expenses	<u>1,325</u>	<u>1,260</u>
	<u>16,072</u>	<u>20,756</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	<u>35,850</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

The company is controlled by Mr G Johnson, a director and share holder.

During the year the company distributed £43,000 dividends to the shareholders.(2015 £31,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.