

LINGHAMS

CHARTERED ACCOUNTANTS

REGISTERED NUMBER: 04049172 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

ABBYFIELD CONSTRUCTION LIMITED

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30/09/2011

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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DIRECTOR:

Mr G Johnson

SECRETARY:

Mrs E L Johnson

REGISTERED OFFICE:

Copleydene
Churchwood
Pengarn
Pontypool
NP4 8DD

REGISTERED NUMBER:

04049172 (England and Wales)

ACCOUNTANT:

Linghams Chartered Accountants
7-8 Raleigh Walk
Waterfront 2000
Brigantine Place
Cardiff
South Glamorgan
CF10 4LN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	31.12.10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		26,368		35,884
CURRENT ASSETS					
Debtors		6,449		12,406	
Cash at bank		4,919		1,526	
		<u>11,368</u>		<u>13,932</u>	
CREDITORS					
Amounts falling due within one year		<u>25,765</u>		<u>20,363</u>	
NET CURRENT LIABILITIES			<u>(14,397)</u>		<u>(6,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,971</u>		<u>29,453</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>11,871</u>		<u>29,353</u>
SHAREHOLDERS' FUNDS			<u>11,971</u>		<u>29,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 09 11 and were signed by


Mr G Johnson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	155,233
Disposals	(22,150)
At 31 December 2010	<u>133,083</u>
DEPRECIATION	
At 1 January 2010	119,348
Charge for year	7,387
Eliminated on disposal	(20,020)
At 31 December 2010	<u>106,715</u>
NET BOOK VALUE	
At 31 December 2010	<u>26,368</u>
At 31 December 2009	<u><u>35,885</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

100 Ordinary

Nominal
value
£1

31.12.10
£
100

31 12 09
£
100