

ABBHEY WOOD PROCUREMENT CONSULTANTS LIMITED

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st JULY 2011

Company Number: 4048973 (England and Wales)

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ABBAY WOOD PROCUREMENT CONSULTANTS LIMITED

COMPANY INFORMATION

Directors : J.F. Callcott
A.J. Callcott

Secretary : A. Callcott

Company Number : 4048973 (England and Wales)

Registered Office : 109a High Street
Brentwood
Essex
CM14 4RX

ABBEY WOOD PROCUREMENT CONSULTANTS LIMITED

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The following pages do not form part of the statutory accounts.

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ABBEY WOOD PROCUREMENT CONSULTANTS LIMITED
DIRECTORS' REPORT

The directors present their report and financial statements of the company for the year ended 31st July 2011.

Directors Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently.
- * make judgements and estimates that are reasonable and prudent, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the company is that of procurement consultants.

Review of the Business

Profit after tax amounted to £25213 (2010 - £32038). A dividend of £251.18 (2010 - £395.00) per share was paid during the year in respect of the year under review.

Directors

The directors who served throughout the year and their interest in the shares of the company are as follows:-

Ordinary Shares of £1 each
 J.F. Callcott
 A.J. Callcott

<u>2011</u>	<u>2010</u>
50	50
-	-

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective April 2008), was approved by the board on 17th February 2012 and signed on its behalf.

A. Callcott
 Secretary

17th February 2012



ABBEY WOOD PROCUREMENT CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31st JULY 2011

	<u>Notes</u>	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<u>Turnover</u>	1(b)	114306	104904
<u>Administrative expenses</u>		(82591)	(64402)
<u>Operating Profit</u>	2	<u>31715</u>	<u>40502</u>
<u>Interest</u>	3	<u>1</u>	<u>-</u>
<u>Profit before tax</u>		31716	40502
<u>Taxation</u>	4	(6503)	(8464)
<u>Profit after Taxation</u>		<u>25213</u>	<u>32038</u>
<u>Dividends</u>		(25118)	(36000)
<u>Profit/(Loss) for the Year</u>		<u>95</u>	<u>(3962)</u>
<u>Balance brought forward</u>		(9337)	(5375)
<u>Balance carried forward</u>		<u>£(9242)</u>	<u>£(9337)</u>

There were no recognised gains and losses for 2011 or 2010 other than those included in the profit and loss account.

The notes on pages 4 to 6 form part of these financial statements.

ABBHEY WOOD PROCUREMENT CONSULTANTS LIMITEDBALANCE SHEETAS AT 31st JULY 2011

	<u>Notes</u>	<u>£</u>	<u>2011</u>	<u>£</u>	<u>2010</u>	<u>£</u>
<u>Fixed Assets</u>						
Tangible Assets	5		1424			1300
<u>Current Assets</u>						
Debtors	6	3571		3003		
Cash at bank and in hand		4038		2714		
			<u>7609</u>	<u>5717</u>		
<u>Current Liabilities</u>						
Creditors: amounts falling due within one year	7	(18175)		(16254)		
<u>Net Current (Liabilities)</u>			<u>(10566)</u>	<u>(10537)</u>		
<u>Net (Liabilities)</u>			<u>£(9142)</u>	<u>£(9237)</u>		
<u>Capital and Reserves</u>						
Called up share capital	8		100			100
Profit and loss account			(9242)			(9337)
<u>Shareholders' Funds</u>	9		<u>£(9142)</u>	<u>£(9237)</u>		

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

For the year ended 31st July 2011 the company was entitled to exemption from the requirements to have an audit under the provisions of s 477(1) of the Companies Act 2006.

No notice has been deposited with the company under s 476(1) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with s 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of s 394 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

The financial statements on pages 2 to 6 were approved by the Board of Directors on 17th February 2012 and signed on its behalf.

J.F. Callcott Director

The notes on pages 4 to 6 form part of these financial statements.

a) Basis of preparation of financial statements

The company has taken advantage of the exemption in Financial Reporting for Smaller Entities (effective April 2008) from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: -

d) Deferred Taxation

2. Operating Profit

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Directors' Remuneration	60152	43762
Depreciation - owned assets	475	433

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<i>Interest Receivable</i>	1	-
<i>Interest Payable</i>	-	-
	<u>£ 1</u>	<u>£ -</u>

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<u>UK current year taxation</u>		
UK corporation tax at 21% and 20% (2010 - 21%) based on the profit for the year	£ 6503	£ 8464

ABBEY WOOD PROCUREMENT CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(continued)
FOR THE YEAR ENDED 31st JULY 2011

5. Tangible Fixed Assets

	<u>Office Equipment</u> £	<u>Total</u> £
<u>Cost</u>		
At 1st August 2010	5416	5416
Additions	599	599
Disposals	-	-
At 31st July 2011	<u>£ 6015</u>	<u>£ 6015</u>
<u>Depreciation</u>		
At 1st August 2010	4116	4116
Charge	475	475
Disposals	-	-
At 31st July 2011	<u>£ 4591</u>	<u>£4591</u>
<u>Net Book Value</u>		
At 31st July 2011		
- owned assets	<u>£ 1424</u>	<u>£ 1424</u>
At 31st July 2010		
- owned assets	<u>£ 1300</u>	<u>£ 1300</u>

6. Debtors

	<u>2011</u> £	<u>2010</u> £
Trade Debtors	3571	3003
Other Debtors	-	-
	<u>£ 3571</u>	<u>£ 3003</u>

7. Creditors: amounts falling due
within one year

	<u>2011</u> £	<u>2010</u> £
Trade Creditors	-	-
Other Creditors	3624	1740
Social Security & Other Taxation	8048	5864
Directors' Loan Account	-	186
Corporation Tax	6503	8464
	<u>£18175</u>	<u>£16254</u>

ABBEY WOOD PROCUREMENT CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(continued)
FOR THE YEAR ENDED 31st JULY 2011

8. Called up Share Capital

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Authorised:		
Ordinary Shares of £1 each	£ 1000 <u> </u>	£ 1000 <u> </u>
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	£ 100 <u> </u>	£ 100 <u> </u>

9. Movement on Shareholders' Funds

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Profit for the year	25213	32038
<u>Less: Dividends</u>	(25118)	(36000)
	<u>95</u>	<u>(3962)</u>
Opening shareholders' funds	(9237)	(5275)
Closing shareholders' funds	£(9142) <u> </u>	£(9237) <u> </u>

10. Capital Commitments

At 31st July 2011 no commitment existed for any capital expenditure and no such expenditure had been authorised by the directors for which provision has not been made in these accounts.