

Abbreviated accounts
for the year ended 30 September 2015
For
ABBAY SERVICES (PALLETS) LIMITED

ABBEY SERVICES (PALLETES) LIMITED (REGISTERED NUMBER: 04048936)

**Contents of the abbreviated accounts
For The Year Ended 30 September 2015**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

ABBEY SERVICES (PALLETS) LIMITED

Company information
For The Year Ended 30 September 2015

Director:	L A Phipps
Secretary:	Mrs L Phipps
Registered office:	Second Floor, Kestrel House Falconry Court Bakers Lane Epping Essex CM16 5BD
Registered number:	04048936 (England and Wales)
Accountants:	Gane Jackson Scott LLP Chartered Certified Accountants Second Floor, Kestrel House Falconry Court Bakers Lane Epping Essex CM16 5BD
Bankers:	Barclays Bank plc 78 Turners Hill Cheshunt Hertfordshire

ABBEY SERVICES (PALLETS) LIMITED (REGISTERED NUMBER: 04048936)

Abbreviated balance sheet
30 September 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		50,086		62,722
Current assets					
Stocks		19,450		16,850	
Debtors		393,753		333,430	
Cash at bank and in hand		<u>266,591</u>		<u>246,827</u>	
		679,794		597,107	
Creditors					
Amounts falling due within one year		<u>222,464</u>		<u>170,079</u>	
Net current assets			<u>457,330</u>		<u>427,028</u>
Total assets less current liabilities			<u>507,416</u>		<u>489,750</u>
Creditors					
Amounts falling due after more than one year			-		(17,489)
Provisions for liabilities			<u>(9,535)</u>		<u>(11,955)</u>
Net assets			<u><u>497,881</u></u>		<u><u>460,306</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>497,879</u>		<u>460,304</u>
Shareholders' funds			<u><u>497,881</u></u>		<u><u>460,306</u></u>

The notes form part of these abbreviated accounts

Abbreviated balance sheet - continued
30 September 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

L A Phipps - Director

Notes to the abbreviated accounts
For The Year Ended 30 September 2015

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the abbreviated accounts - continued
For The Year Ended 30 September 2015

2. **Tangible fixed assets**

	Total £
Cost	
At 1 October 2014	149,486
Additions	<u>4,066</u>
At 30 September 2015	<u>153,552</u>
Depreciation	
At 1 October 2014	86,764
Charge for year	<u>16,702</u>
At 30 September 2015	<u>103,466</u>
Net book value	
At 30 September 2015	<u>50,086</u>
At 30 September 2014	<u>62,722</u>

3. **Called up share capital**

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.