

Registration number 04048936

Abbey Services (Pallets) Limited

Abbreviated accounts

for the year ended 30th September 2010

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COMPANIES HOUSE

Gane Jackson Scott LLP
Chartered Certified Accountants
144 High Street
Epping
Essex CM16 4AS

Abbey Services (Pallets) Limited

**Abbreviated balance sheet
as at 30th September 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,283		27,366
Current assets					
Stocks		22,400		22,400	
Debtors		249,053		231,099	
Cash at bank and in hand		66,426		82,250	
		<u>337,879</u>		<u>335,749</u>	
Creditors: amounts falling due within one year	3	<u>(110,620)</u>		<u>(93,929)</u>	
Net current assets			<u>227,259</u>		<u>241,820</u>
Total assets less current liabilities			245,542		269,186
Provisions for liabilities			(360)		(1,230)
Net assets			<u>245,182</u>		<u>267,956</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			245,180		267,954
Shareholders' funds			<u>245,182</u>		<u>267,956</u>

The director's statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Services (Pallets) Limited

Abbreviated balance sheet (continued)

**Director's statements for the year ended 30th September 2010
as required by Sections 475(2) and (3) of the Companies Act 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24/6/11 and signed on its behalf by



L A Phipps
Director

Abbey Services (Pallets) Limited
Registration number 04048936

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Services (Pallets) Limited

Notes to the abbreviated financial statements for the year ended 30th September 2010

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% Reducing balance
Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1 7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

Abbey Services (Pallets) Limited

Notes to the abbreviated financial statements for the year ended 30th September 2010

continued

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st October 2009	107,053
Additions	600
Disposals	(29,889)
At 30th September 2010	<u>77,764</u>
Depreciation	
At 1st October 2009	79,688
On disposals	(26,308)
Charge for year	6,101
At 30th September 2010	<u>59,481</u>
Net book values	
At 30th September 2010	<u>18,283</u>
At 30th September 2009	<u>27,365</u>

3. Creditors: amounts falling due within one year

2010 2009
£ £

Creditors include the following

Secured creditors	<u>-</u>	<u>(5,132)</u>
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4. Share capital

2010 2009
£ £

Authorised

1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
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Equity Shares

2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
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