

Company Registration No. 04048365 (England and Wales)

**JOE DEVELOPMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**



# **JOE DEVELOPMENTS LIMITED**

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# **JOE DEVELOPMENTS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO JOE DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Joe Developments Limited for the year ended 31 May 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Paul Winter (Senior Statutory Auditor)**  
for and on behalf of SPW (UK) LLP

3 February 2016

**Chartered Accountants**  
**Statutory Auditor**

Chartered Accountants  
Gable House  
239 Regents Park Road  
London  
N3 3LF

# JOE DEVELOPMENTS LIMITED

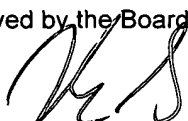
## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		44,581		44,581
Tangible assets	2		27,622		27,622
			<u>72,203</u>		<u>72,203</u>
<b>Current assets</b>					
Debtors		192,002		191,960	
<b>Creditors: amounts falling due within one year</b>		<u>(106,872)</u>		<u>(106,620)</u>	
<b>Net current assets</b>			<u>85,130</u>		<u>85,340</u>
<b>Total assets less current liabilities</b>			<u>157,333</u>		<u>157,543</u>
<b>Capital and reserves</b>					
Called up share capital	3		190,100		190,100
Revaluation reserve			75,000		75,000
Profit and loss account			<u>(107,767)</u>		<u>(107,557)</u>
<b>Shareholders' funds</b>			<u>157,333</u>		<u>157,543</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 February 2016



Mr M Nicholas  
Director

Company Registration No. 04048365

# JOE DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold                      Over 16 years

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 June 2014 & at 31 May 2015	175,000	59,546	234,546
<b>Depreciation</b>			
At 1 June 2014 & at 31 May 2015	130,419	31,924	162,343
<b>Net book value</b>			
At 31 May 2015	44,581	27,622	72,203
At 31 May 2014	44,581	27,622	72,203

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
190,100 Ordinary shares of £1 each	190,100	190,100