

Company Registration No. 04048365 (England and Wales)

**JOE DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

THURSDAY



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# JOE DEVELOPMENTS LIMITED

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# JOE DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	44,581		44,581	
Tangible assets	2	27,622		27,622	
		<u>72,203</u>		<u>72,203</u>	
<b>Current assets</b>					
<b>Creditors: amounts falling due within one year</b>		<u>85,340</u>		<u>85,340</u>	
<b>Net current assets</b>		<u>85,340</u>		<u>85,340</u>	
<b>Total assets less current liabilities</b>		<u>157,543</u>		<u>157,543</u>	
<b>Capital and reserves</b>					
Called up share capital	3	190,100		190,100	
Revaluation reserve		75,000		75,000	
Profit and loss account		(107,557)		(107,557)	
<b>Shareholders' funds</b>		<u>157,543</u>		<u>157,543</u>	

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 February 2013



Mr J Ledlin  
Director

P Nicholas  
Director



Company Registration No 04048365

# JOE DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over 16 years
Computer equipment	25% per annum on cost
Fixtures, fittings & equipment	25% per annum on written down value

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 June 2011 & at 31 May 2012	175,000	59,546	234,546
<b>Depreciation</b>			
At 1 June 2011 & at 31 May 2012	130,419	31,924	162,343
<b>Net book value</b>			
At 31 May 2012	44,581	27,622	72,203
At 31 May 2011	44,581	27,622	72,203

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
190,100 Ordinary shares of £1 each	190,100	190,100