REGISTERED NUMBER: 04048285 (England and Wales)

ABLEWORLD (UK) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 FEBRUARY 2014 TO 31 AUGUST 2014

ABLEWORLD (UK) LIMITED (REGISTERED NUMBER: 04048285)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2014 TO 31 AUGUST 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2014 TO 31 AUGUST 2014

DIRECTORS:	M J C Williams P W Boniface Ms A Fraser N D Cox
SECRETARY:	N D Cox
REGISTERED OFFICE:	Stapeley Technology Park London Road Stapeley Cheshire CW5 7JW
REGISTERED NUMBER:	04048285 (England and Wales)

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	2014 £
FIXED ASSETS			
Tangible assets	2	88,104	99,215
Investment property	3	95,000	95,000
		183,104	194,215
CURRENT ASSETS			
Stocks		593,130	555,147
Debtors		368,699	262,074
Cash at bank and in hand		132,077	115,787
		1,093,906	933,008
CREDITORS			
Amounts falling due within one year		(992,471)	(905,149)
NET CURRENT ASSETS		101,435	27,859
TOTAL ASSETS LESS CURRENT LIABILITIES		284,539	222,074
CAPITAL AND RESERVES			
Called up share capital	4	900,000	900,000
Profit and loss account		(615,461)	(677,926)
SHAREHOLDERS' FUNDS		284,539	222,074

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2015 and were signed on its behalf by:

M J C Williams - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention modified to include the revaluation of investment property.

Financial reporting standard number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- 3-5 years on cost
Computer equipment	- Straight line over 3 years

Investment property
In accordance with Statement of Standard Accounting Practice 19, investment properties are normally revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; no depreciation or amortisation is provided in respect of freehold investment properties. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the Directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount that might otherwise have been shown cannot be separately identified quantified.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2014	406,230
Additions	11,747
Disposals	(3,841)
At 31 August 2014	414,136
DEPRECIATION	
At 1 February 2014	307,015
Charge for period	21,037
Eliminated on disposal	(2,020)
At 31 August 2014	326,032
NET BOOK VALUE	
At 31 August 2014	88,104
At 31 January 2014	99,215

3. **INVESTMENT PROPERTY**

	Total
	£
COST	
At 1 February 2014 and 31 August 2014	95,000
NET BOOK VALUE	
At 31 August 2014	95,000
At 31 January 2014	95,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
900,000	Ordinary	£1	900,000	900,000

5. **ULTIMATE PARENT COMPANY**

Ableworld Holdings (UK) Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.