

Abbreviated Unaudited Accounts for the Year Ended 31st January 2013

for

Ableworld (UK) Limited

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for the Year Ended 31st January 2013**

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Ableworld (UK) Limited
Company Information
for the Year Ended 31st January 2013

DIRECTORS: M J Williams
Ms A Fraser
Mr P W Boniface

SECRETARY: Ms A Fraser

REGISTERED OFFICE: Stapeley Technology Park
London Road
Stapeley
Nantwich
Cheshire
CW5 7JW

REGISTERED NUMBER: 04048285 (England and Wales)

ACCOUNTANTS: Hammond McNulty
6 Mallard Court
Mallard Way
Crewe
Cheshire
CW1 6ZQ

Abbreviated Balance Sheet
31st January 2013

	Notes	31/1/13 £	£	31/1/12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>95,361</u>		<u>75,453</u>
			95,361		75,453
CURRENT ASSETS					
Stocks		538,023		429,406	
Debtors		269,349		222,830	
Cash at bank and in hand		<u>2,290</u>		<u>25,064</u>	
		809,662		677,300	
CREDITORS					
Amounts falling due within one year		<u>743,642</u>		<u>622,923</u>	
NET CURRENT ASSETS			66,020		54,377
TOTAL ASSETS LESS CURRENT LIABILITIES			161,381		129,830
CAPITAL AND RESERVES					
Called up share capital	4		900,000		900,000
Profit and loss account			<u>(738,619)</u>		<u>(770,170)</u>
SHAREHOLDERS' FUNDS			161,381		129,830

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th May 2013 and were signed on its behalf by:

M J Williams - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2012 and 31st January 2013	<u>50,495</u>
AMORTISATION	
At 1st February 2012 and 31st January 2013	<u>50,495</u>
NET BOOK VALUE	
At 31st January 2013	<u><u>-</u></u>
At 31st January 2012	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2012	348,545
Additions	61,261
Disposals	<u>(40,524)</u>
At 31st January 2013	<u>369,282</u>
DEPRECIATION	
At 1st February 2012	273,092
Charge for year	41,201
Eliminated on disposal	<u>(40,372)</u>
At 31st January 2013	<u>273,921</u>
NET BOOK VALUE	
At 31st January 2013	<u>95,361</u>
At 31st January 2012	<u>75,453</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/1/13	31/1/12
			£	£
900,000	Ordinary shares	£1	<u>900,000</u>	<u>900,000</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ableworld (UK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ableworld (UK) Limited for the year ended 31st January 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Ableworld (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ableworld (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Ableworld (UK) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ableworld (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ableworld (UK) Limited. You consider that Ableworld (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ableworld (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond McNulty
6 Mallard Court
Mallard Way
Crewe
Cheshire
CW1 6ZQ

24th June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.