

Registered number
4048203

DEEP C (UK) LTD
Report and Unaudited Accounts
31 March 2005



DEEP C (UK) LTD
Director's Report

The director presents his report and accounts for the year ended 31 March 2005.

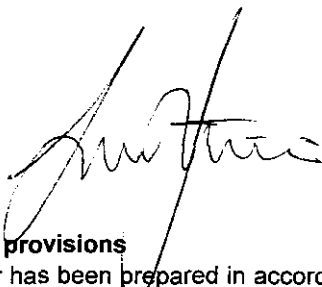
Principal activities

The company's principal activity during the year continued to be the provision of media services.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

S.Kreitem



£1 Ordinary shares
31 Mar 2005 1 Apr 2004

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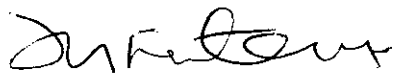
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Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31/12 2005.

J KREITEM
Director

DEEP C (UK) LTD
Profit and Loss Account
for the year ended 31 March 2005

	Notes	2005 £	2004 £
Turnover		245,880	229,199
Cost of sales		(174,746)	(151,295)
Gross profit		<u>71,134</u>	<u>77,904</u>
Administrative expenses		(35,962)	(38,783)
Operating profit	2	<u>35,172</u>	<u>39,121</u>
Exceptional items: loss on disposal of motor vehicle		-	(2,750)
		<u>35,172</u>	<u>36,371</u>
Interest receivable		237	241
Profit on ordinary activities before taxation		<u>35,409</u>	<u>36,612</u>
Tax on profit on ordinary activities	3	(10,600)	(9,732)
Profit for the financial year		<u>24,809</u>	<u>26,880</u>
Dividends		(50,000)	(50,000)
Retained loss for the financial year	9	<u>(25,191)</u>	<u>(23,120)</u>

DEEP C (UK) LTD
Balance Sheet
as at 31 March 2005

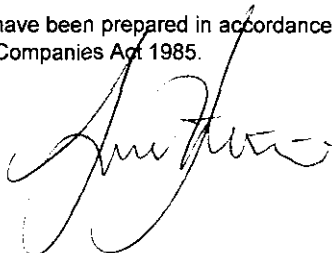
	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	4	12,000	13,500
Tangible assets	5	35,770	55,492
		<u>47,770</u>	<u>68,992</u>
Current assets			
Debtors	6	47,573	36,124
Cash at bank and in hand		3,975	13,461
		<u>51,548</u>	<u>49,585</u>
Creditors: amounts falling due within one year	7	(77,631)	(71,699)
Net current liabilities		<u>(26,083)</u>	<u>(22,114)</u>
Net assets		<u>21,687</u>	<u>46,878</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	21,587	46,778
Shareholders' funds		<u>21,687</u>	<u>46,878</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S KREITEM
Director

Approved by the board on 31/12 2005

DEEP C (UK) LTD
Notes to the Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Operating profit

	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	38,663	32,460
Amortisation of goodwill	1,500	1,500
Directors' remuneration	6,000	6,000
	<hr/>	<hr/>

3 Taxation

	2005	2004
	£	£
UK corporation tax	10,600	9,732
	<hr/>	<hr/>
	10,600	9,732

4 Intangible fixed assets

Goodwill:	£
Cost	
At 1 April 2004	15,000
At 31 March 2005	<hr/>
	15,000
Amortisation	
At 1 April 2004	1,500
Provided during the year	<hr/>
	1,500
At 31 March 2005	<hr/>
	3,000
Net book value	
At 31 March 2005	<hr/>
	12,000
At 31 March 2004	<hr/>
	13,500

DEEP C (UK) LTD
Notes to the Accounts
for the year ended 31 March 2005

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2004	97,144	38,419	135,563
Additions	18,941	-	18,941
At 31 March 2005	116,085	38,419	154,504
Depreciation			
At 1 April 2004	71,897	8,174	80,071
Charge for the year	30,489	8,174	38,663
At 31 March 2005	102,386	16,348	118,734
Net book value			
At 31 March 2005	13,699	22,071	35,770
At 31 March 2004	25,247	30,245	55,492

6 Debtors

	2005 £	2004 £
Trade debtors	51,523	40,074
Bad debt reserve	(5,000)	(5,000)
Other debtors	1,050	1,050
	47,573	36,124

7 Creditors: amounts falling due within one year

	2005 £	2004 £
Value added taxation	10,615	11,587
Director's current account	45,406	46,064
Corporation tax	10,606	9,345
Other taxes and social security costs	2,662	-
Other creditors	639	-
Accruals	7,703	4,703
	77,631	71,699

DEEP C (UK) LTD
Notes to the Accounts
for the year ended 31 March 2005

8 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
9 Profit and loss account			2005	2004
			£	£
At 1 April			46,778	69,898
Retained loss			(25,191)	(23,120)
At 31 March			<u>21,587</u>	<u>46,778</u>