

Financial Statements for the Year Ended 31 March 2016

for

Deep C (UK) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Deep C (UK) Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR: S J Kreitem

SECRETARY: Mrs J C Kreitem

REGISTERED OFFICE: 27 Tarves Way
London
London
SE10 9JU

REGISTERED NUMBER: 04048203 (England and Wales)

ACCOUNTANTS: Mansfield & Co Chartered Accountants
55 Kentish Town Road
Camden Town
London
NW1 8NX

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>12,497</u>		<u>16,662</u>
			12,497		16,662
CURRENT ASSETS					
Debtors	4	101,910		191,215	
Cash at bank and in hand		<u>85,446</u>		<u>98,629</u>	
		187,356		289,844	
CREDITORS					
Amounts falling due within one year	5	<u>34,775</u>		<u>87,600</u>	
NET CURRENT ASSETS			<u>152,581</u>		<u>202,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,078</u>		<u>218,906</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>164,978</u>		<u>218,806</u>
SHAREHOLDERS' FUNDS			<u>165,078</u>		<u>218,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Deep C (UK) Ltd (Registered number: 04048203)

Balance Sheet - continued

31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

S J Kreitem - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

AMORTISATION

At 1 April 2015
and 31 March 2016

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

Goodwill
£

15,000

15,000

-

-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2015 and 31 March 2016	<u>185,863</u>
DEPRECIATION	
At 1 April 2015	169,201
Charge for year	<u>4,165</u>
At 31 March 2016	<u>173,366</u>
NET BOOK VALUE	
At 31 March 2016	<u>12,497</u>
At 31 March 2015	<u>16,662</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade debtors	-	20,010
Other debtors	<u>101,910</u>	<u>171,205</u>
	<u>101,910</u>	<u>191,215</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade creditors	1,351	-
Taxation and social security	11,804	38,120
Other creditors	<u>21,620</u>	<u>49,480</u>
	<u>34,775</u>	<u>87,600</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.16	31.3.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. **RESERVES**

	Profit and loss account £
At 1 April 2015	218,806
Profit for the year	2,326
Dividends	(56,154)
At 31 March 2016	<u>164,978</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.