

REGISTERED NUMBER: 4047986 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

DON HOUGHTON BUILDERS LIMITED



DON HOUGHTON BUILDERS LIMITED

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for the Year Ended 31 August 2002

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DON HOUGHTON BUILDERS LIMITED

Company Information
for the Year Ended 31 August 2002

DIRECTOR: D Houghton

SECRETARY: K I Houghton

REGISTERED OFFICE: 112-114 Witton Street
Northwich
Cheshire
CW9 5NW

REGISTERED NUMBER: 4047986 (England and Wales)

ACCOUNTANTS: Burton Beavan & Co
112-114 Witton Street
NORTHWICH,
Cheshire
CW9 5NW

DON HOUGHTON BUILDERS LIMITED

Abbreviated Balance Sheet
31 August 2002

	Notes	31.8.02		31.8.01	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,153		3,577
CURRENT ASSETS:					
Stocks		23,155		19,716	
Debtors		-		479	
Cash at bank		16,687		746	
		39,842		20,941	
CREDITORS: Amounts falling due within one year		19,773		16,286	
NET CURRENT ASSETS:			20,069		4,655
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£28,222</u>		<u>£8,232</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			28,220		8,230
SHAREHOLDERS' FUNDS:			<u>£28,222</u>		<u>£8,232</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Don Houghton
- DIRECTOR

Approved by the Board on

The notes form part of these financial statements

DON HOUGHTON BUILDERS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2001	4,700
Additions	7,234
	<u>11,934</u>
At 31 August 2002	<u>11,934</u>
DEPRECIATION:	
At 1 September 2001	1,123
Charge for year	2,658
	<u>3,781</u>
At 31 August 2002	<u>3,781</u>
NET BOOK VALUE:	
At 31 August 2002	<u>8,153</u>
At 31 August 2001	<u>3,577</u>

DON HOUGHTON BUILDERS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>