

REGISTERED NUMBER: 4047986 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2003

for

DON HOUGHTON BUILDERS LIMITED



DON HOUGHTON BUILDERS LIMITED

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for the Year Ended 31 August 2003

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DON HOUGHTON BUILDERS LIMITED

Company Information
for the Year Ended 31 August 2003

DIRECTOR: D Houghton

SECRETARY: K I Houghton

REGISTERED OFFICE: 112-114 Witton Street
Northwich
Cheshire
CW9 5NW

REGISTERED NUMBER: 4047986 (England and Wales)

ACCOUNTANTS: Burton Beavan & Co
112-114 Witton Street
NORTHWICH,
Cheshire
CW9 5NW

DON HOUGHTON BUILDERS LIMITED

Abbreviated Balance Sheet
31 August 2003

		31.8.03		31.8.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,196		8,153
CURRENT ASSETS:					
Stocks		27,180		23,155	
Debtors		26,295		-	
Cash at bank		4,249		16,687	
		57,724		39,842	
CREDITORS: Amounts falling due within one year		35,442		19,773	
NET CURRENT ASSETS:			22,282		20,069
TOTAL ASSETS LESS CURRENT LIABILITIES:			£41,478		£28,222
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			41,476		28,220
SHAREHOLDERS' FUNDS:			£41,478		£28,222

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 5.1.2004

The notes form part of these financial statements

DON HOUGHTON BUILDERS LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 31 August 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 September 2002	11,934
Additions	17,396
	<hr/>
At 31 August 2003	29,330
	<hr/>
DEPRECIATION:	
At 1 September 2002	3,781
Charge for year	6,353
	<hr/>
At 31 August 2003	10,134
	<hr/>
NET BOOK VALUE:	
At 31 August 2003	19,196
	<hr/>
At 31 August 2002	8,153
	<hr/>

DON HOUGHTON BUILDERS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
2	Ordinary	£1	<u>2</u>	<u>2</u>