

Company no. 4047568

Report of the Directors
and
Financial Statements for the Year Ended 31 March 2010
for
Automation Consultants Limited

THURSDAY



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Automation Consultants Limited

Contents of the Financial Statements
for the Year Ended 31 March 2010

Company Information	1
Report of the Directors.. . . .	2
Profit and Loss Account	3
Balance Sheet.. . . .	4
Notes to the Financial Statements	5

Automation Consultants Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS

J Cunliffe
F Miers

SECRETARY

C Cunliffe

REGISTERED OFFICE

Field Farm Barn
Sulhamstead Hill
Sulhamstead
Reading
Berkshire RG7 4DA

REGISTERED NUMBER

4047568 (England and Wales)

Automation Consultants Limited

Report of the Directors

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of development, design, implementation and testing of software systems

DIRECTORS

The directors during the period under review were


J Cunliffe
F Miers

The beneficial interests of the directors holding office on 31 March 2010 in the issued share capital of the company were as follows

	31/03/10	31/03/09
Ordinary £1 shares		
J Cunliffe	60	60
F Miers	40	40

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



Francis Miers - DIRECTOR

FRANCIS MIERS

Dated 29/1/2011

Automation Consultants Limited

Profit and Loss Account
for the Year Ended 31 March 2010

		Year to 31 3 10	Year to 31 3 09
	Notes	£	£
TURNOVER		1,129,359	1,332,259
Cost of sales		175,290	283,083
GROSS PROFIT		954,069	1,049,176
Administrative expenses		834,435	989,522
OPERATING PROFIT	2	119,634	59,564
Net interest received/(paid)		(10,573)	(16,032)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		109,061	43,622
Tax on profit on ordinary activities	3	9,407	11,155
PROFIT FOR THE PERIOD AFTER TAXATION		99,654	32,467
Dividend		93,333	-
RETAINED PROFIT CARRIED FORWARD		6,321	32,467

The notes form part of these financial statements

Automation Consultants Limited

Balance Sheet

31 March 2010

		<u>31/03/10</u>		<u>31/03/09</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		767,810		771,896
CURRENT ASSETS					
Debtors	5	141,404		166,923	
Cash at bank and in hand		<u>454,649</u>		<u>483,941</u>	
		596,053		650,864	
CREDITORS: amounts falling due within one year	6	<u>124,046</u>		<u>159,135</u>	
NET CURRENT ASSETS			472,007		491,729
TOTAL ASSETS LESS CURRENT LIABILITIES			1,239,817		1,263,625
OTHER LIABILITIES					
Long term debt			486,256		516,384
NET ASSETS.			<u>753,561</u>		<u>747,241</u>
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			<u>753,461</u>		<u>747,141</u>
SHAREHOLDERS' FUNDS			<u>753,561</u>		<u>747,241</u>


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year to 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records and preparing accounts which comply with the Companies Act 2006

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



Francis Miers - DIRECTOR

FRANCIS MIERS

Approved by the board on 29/1/2011

Automation Consultants Limited

The notes form part of these financial statements

Notes to the Financial Statements **for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

IT Hardware and software	50% on cost
Other machinery	25% on cost
Furniture	10% on cost

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company expects to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are discounted

2 OPERATING PROFIT

The operating profit is stated after charging

	Year ended 31 3 10 £	Year ended 31 3 09 £
Depreciation – owned assets	<u>4,139</u>	<u>9,294</u>
Directors' emoluments and other benefits etc	<u>72,000</u>	<u>72,000</u>

3 TAXATION

The tax charge on the profit on ordinary activities for the period was as follows

	Year ended 31 3 10 £	Year ended 31 3 09 £
UK corporation tax	<u>9,407</u>	<u>11,155</u>
Tax on profit on ordinary activities	<u>9,407</u>	<u>11,155</u>

Automation Consultants Limited

Notes to the Financial Statements
for the Year Ended 31 March 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc	Land and buildings	Total
	£		£
COST			
At 1 April 2009	44,228	765,000	809,228
Additions	52	0	52
At 31 March 2010	44,280	765,000	809,280
DEPRECIATION			
At 1 April 2009	37,332	-	37,332
Charge for the period	4,139	-	4,139
At 31 March 2010	41,471	-	41,471
NET BOOK VALUE			
At 31 March 2010	2,809	765,000	767,809

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 31 3 10	Year ended 31 3 09
	£	£
Trade debtors	119,210	160,207
Other debtors	22,194	6,716
	<u>141,404</u>	<u>166,923</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 31 3 10	Year ended 31 3 09
	£	£
Trade creditors	8,414	10,768
Other creditors	92,928	111,122
V A T	13,298	26,997
Taxation	9,407	10,248
	<u>124,047</u>	<u>159,135</u>

Automation Consultants Limited

Notes to the Financial Statements
for the Year ended 31 March 2010

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
200	Ordinary	£1	<u>200</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>