COMPANY REGISTRATION NUMBER: 04047312

BRYCOURT LIMITED

Filleted Unaudited Financial Statements

31 August 2018

BRYCOURT LIMITED

Financial Statements

Year ended 31 August 2018

Contents **Page**

BRYCOURT LIMITED

Statement of Financial Position

31 August 2018

	Note	2018 £	2018 £	2017 £
Fixed assets				
Tangible assets	5		**4,525,908**	4,525,908
Current assets				
Debtors	6	**283,197**		432,226
Cash at bank and in hand		**23,771**		31,975
		306,968		464,201
Creditors: amounts falling due within one year	7	**2,152,204**		2,189,400
Net current liabilities			**1,845,236**	1,725,199
Total assets less current liabilities			**2,680,672**	2,800,709
Creditors: amounts falling due after more than one year	8		**1,404,567**	1,483,587
Net assets			**1,276,105**	1,317,122
Capital and reserves				
Called up share capital			**2**	2
Profit and loss account			**1,276,103**	1,317,120
Shareholders funds			**1,276,105**	1,317,122

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BRYCOURT LIMITED

Statement of Financial Position *(continued)*

31 August 2018

These financial statements were approved by the board of directors and authorised for issue on 29 August 2019 , and are signed on behalf of the board by:

S Friedman

Director

Company registration number: 04047312

BRYCOURT LIMITED

Notes to the Financial Statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallewelle House, 1 Halleswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2017: 3).

5. Tangible assets

	Land and buildings
	£
Cost	
At 1 September 2017 and 31 August 2018	**4,525,908**
Depreciation	
At 1 September 2017 and 31 August 2018	**–**
Carrying amount	
At 31 August 2018	**4,525,908**
At 31 August 2017	4,525,908

Included within the above is investment property as follows:

	£
At 1 September 2017 and 31 August 2018	**4,525,908**

The company's investment property was revalued by the director at open market value.

6. Debtors

	2018	2017
	£	£
Amounts owed by related undertakings	**174,087**	104,087
Other debtors	**109,110**	328,139
	283,197	432,226

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to related undertakings	**1,193,463**	1,308,263
Loans	**79,020**	76,804
Other creditors	**879,721**	804,333
	2,152,204	2,189,400

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	**1,404,567**	1,483,587