

Company Registration No 04047133 (England and Wales)

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GALLANT 2000 LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 FEBRUARY 2007

GALLANT 2000 LIMITED

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GALLANT 2000 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	£	2005 £	£
Fixed assets					
Tangible assets			3,611		5,411
Current assets					
Debtors		123,486		14,409	
Cash at bank and in hand		2		378	
		<u>123,488</u>		<u>14,787</u>	
Creditors amounts falling due within one year		<u>(91,822)</u>		<u>(23,684)</u>	
Net current assets/(liabilities)			<u>31,666</u>		<u>(8,897)</u>
Total assets less current liabilities			<u>35,277</u>		<u>(3,486)</u>
Creditors amounts falling due after more than one year			<u>(27,373)</u>		<u>(13,808)</u>
			<u>7,904</u>		<u>(17,294)</u>
Capital and reserves					
Called up share capital			1,000		1,000
Share premium account			6,900		6,900
Profit and loss account			4		(25,194)
Shareholders' funds			<u>7,904</u>		<u>(17,294)</u>

GALLANT 2000 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

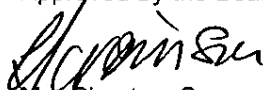
AS AT 28 FEBRUARY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11 March 2008


Mrs Christina Sarginson
Director

GALLANT 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance
Fixtures, fittings & equipment	25% on a reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2005 & at 28 February 2007	15,020
Depreciation	
At 1 September 2005	9,609
Charge for the period	1,800
At 28 February 2007	11,409
Net book value	
At 28 February 2007	3,611
At 31 August 2005	5,411

GALLANT 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2007

3	Share capital	2007 £	2005 £
	Authorised		
	2 Ordinary shares of £500 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £500 each	1,000	1,000
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2007	2005	in period
	£	£	£
Director's current account (debit bal)	65,016	-	68,015
	<u> </u>	<u> </u>	<u> </u>