Registered Number 04046955

CHANNELED RESOURCES LIMITED

Abbreviated Accounts

31 August 2010

CHANNELED RESOURCES LIMITED **Registered Number 04046955**

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		49		505
Total fixed assets			49		505
Current assets					
Stocks				7,541	
Debtors		174,390		138,454	
Cash at bank and in hand		60,944		2	
Total current assets		235,334		145,997	
Creditors: amounts falling due within one year		(249,853)		(282,801)	
Net current assets			(14,519)		(136,804)
Total assets less current liabilities			(14,470)		(136,299)
Total net Assets (liabilities)			(14,470)		(136,299)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(14,472)		(136,301)
Shareholders funds			(14,470)		(136,299)

a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2011

And signed on their behalf by:
Howard Zyburt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 30.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2009	1,379
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	1,379
Depreciation	
At 31 August 2009	874
Charge for year	456
on disposals	
At 31 August 2010	1,330
Net Book Value	
At 31 August 2009	505
At 31 August 2010	49

Foreign Currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.