

**Abbey Coachworks (Holdings)
Limited**

Unaudited Report and Financial Statements

Year Ended

31 December 2016

Company Number 04046006

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Abbey Coachworks (Holdings) Limited

Company Information

Directors	S Markandu S D Lockwood
Company secretary	S Markandu
Registered number	04046006
Registered office	430 Strathcona Road Wembley Road Middlesex HA9 8QD
Accountants	BDO LLP Chartered accountants 55 Baker Street London W1U 7EU

Abbey Coachworks (Holdings) Limited

Contents

	Page
Directors' Report	1
Accountants' Report	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 7

Abbey Coachworks (Holdings) Limited

Directors' report For the year ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Directors

The directors who served during the year were:

S Markandu
S D Lockwood

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
S Markandu
Secretary

Date: 27 TH MARCH 2017

Abbey Coachworks (Holdings) Limited

Chartered Accountants' Report to the Board of Directors on the unaudited financial statements of Abbey Coachworks (Holdings) Limited for the year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Coachworks (Holdings) Limited for the year ended 31 December 2016 which comprise of the statement of comprehensive income, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Abbey Coachworks (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2017. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Coachworks (Holdings) Limited and state those matters that we have agreed to state to the board of directors of Abbey Coachworks (Holdings) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Coachworks Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Abbey Coachworks (Holdings) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Coachworks (Holdings) Limited. You consider that Abbey Coachworks (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Coachworks (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


BDO LLP
London
United Kingdom

Date: 27/03/17

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Abbey Coachworks (Holdings) Limited

Statement of comprehensive income For the year ended 31 December 2016

	Note	2016 £	2015 £
Investment income		30,000	35,000
Profit on ordinary activities before taxation		30,000	35,000
Tax on profit on ordinary activities		-	-
Profit for the year		30,000	35,000
Other comprehensive income for the year		-	-
Total comprehensive income for the year		30,000	35,000

The notes on pages 5 to 7 form part of these financial statements.

Abbey Coachworks (Holdings) Limited

Registered number: 04046006

Statement of financial position As at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	3	335	335
Current assets			
Debtors	4	44,134	44,134
Total assets less current liabilities		44,469	44,469
Net assets		44,469	44,469
Capital and reserves			
Called up share capital	5	186	186
Capital redemption reserve		186	186
Profit and loss account		44,097	44,097
Shareholders' funds		44,469	44,469

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
S Markandu
Director

Date: 27TH MARCH 2017

The notes on pages 5 to 7 form part of these financial statements.

Abbey Coachworks (Holdings) Limited

Notes to the financial statements For the year ended 31 December 2016

1. General Information

Abbey Coachworks (Holdings) Limited is a private limited company incorporated in England and Wales under the Companies Act 2006. The address of the registered office is stated on the company information page and the nature of the company's operations and its principal activities are set out in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

2.2 Investments in subsidiaries

Investments held as fixed assets are shown at cost less provision for impairment.

2.3 Capital redemption reserve

Capital redemption reserve represents cumulative fair value adjustments to certain loans with related undertakings.

2.4 Profit and loss account

Profit and loss account represents the cumulative profits or losses, net of dividends paid and other adjustments.

Abbey Coachworks (Holdings) Limited

Notes to the financial statements For the year ended 31 December 2016

3. Fixed asset Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016 and 31 December 2016	335
Net book value	
At 31 December 2016	335
At 31 December 2015	335

Subsidiaries

These financial statements are separate company financial statements.

Details of the company's subsidiary at 31 December 2016 are as follows:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Abbey Coachworks Limited	England & Wales	Ordinary	100 %	Motor vehicle body repair

The aggregate of the share capital and reserves of Abbey Coachworks Limited as at 31 December 2016 was £2,427,736 (2015 - £2,357,091) and its profit for the year ended on that date was £100,645 (2015 - £22,138).

4. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	44,134	44,134

Abbey Coachworks (Holdings) Limited

Notes to the financial statements For the year ended 31 December 2016

5. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
63,000 'D' Ordinary shares of £0.001 each	63	63
60,000 'E' Ordinary shares of £0.001 each	60	60
63,000 'F' Ordinary shares of £0.001 each	63	63
	<u>186</u>	<u>186</u>

The holders of the 'E' ordinary and 'F' ordinary shares do not have any rights to dividends. On winding up, surplus assets of the company will be applied as follows

- First in repaying the 'D' ordinary shareholders the amount invested plus a fixed amount adjusted or the Retail Price Index.
- Second in repaying the holders of 'E' ordinary shares in the amount invested.

Any balance is repayable to the 'F' ordinary shareholders.

6. Related party transactions

The company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

7. Controlling party

There is no ultimate controlling party.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.