

Abbey Coachworks (Holdings) Limited

Unaudited Report and Financial Statements

Year Ended

31 December 2015

Company Number 04046006

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Abbey Coachworks (Holdings) Limited

Company Information

Directors	S Markandu S D Lockwood
Company secretary	S Markandu
Registered number	04046006
Registered office	430 Strathcona Road Wembley Road Middlesex HA9 8QD
Accountants	BDO LLP Chartered accountants 55 Baker Street London W1U 7EU

Abbey Coachworks (Holdings) Limited

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Abbey Coachworks (Holdings) Limited

Directors' Report For the Year Ended 31 December 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Results

The profit for the year is set out in the profit and loss account. The company has not traded in the current and previous year.

Directors

The directors who served during the year were:

S Markandu
S D Lockwood

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
S Markandu
Secretary

Date: *21st MARCH, 2016*

Abbey Coachworks (Holdings) Limited

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF ABBEY COACHWORKS (HOLDINGS) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Coachworks (Holdings) Limited for the year ended 31 December 2015 which comprise of the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Abbey Coachworks (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 23 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Coachworks (Holdings) Limited and state those matters that we have agreed to state to the board of directors of Abbey Coachworks (Holdings) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Coachworks (Holdings) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Abbey Coachworks (Holdings) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Coachworks (Holdings) Limited. You consider that Abbey Coachworks (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Coachworks (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


BDO LLP
London
United Kingdom

Date: 21/3/16

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Abbey Coachworks (Holdings) Limited

Profit and Loss Account For the Year Ended 31 December 2015

	Note	2015 £	2014 £
Investment Income		<u>35,000</u>	<u>30,000</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		35,000	30,000
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	5	<u>35,000</u>	<u>30,000</u>

The notes on pages 5 to 7 form part of these financial statements.

Abbey Coachworks (Holdings) Limited

Registered number: 04046006

Balance Sheet As at 31 December 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	335	335
CURRENT ASSETS			
Debtors	3	44,134	44,134
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,469</u>	<u>44,469</u>
CAPITAL AND RESERVES			
Called up share capital	4	186	186
Capital redemption reserve	5	186	186
Profit and loss account	5	44,097	44,097
SHAREHOLDERS' FUNDS	6	<u>44,469</u>	<u>44,469</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
S Markandu
Director

Date: *21st March 2016*

The notes on pages 5 to 7 form part of these financial statements.

Abbey Coachworks (Holdings) Limited

Notes to the Financial Statements For the Year Ended 31 December 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. INVESTMENT IN SUBSIDIARY COMPANY

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2015 and 31 December 2015	335
Net book value	
At 31 December 2015	335
At 31 December 2014	335

The subsidiary company is Abbey Coachworks Limited, in which there is a 100% proportion of voting rights and ordinary share capital held by Abbey Coachworks (Holding) Limited. The company is incorporated in England and its nature of business is motor vehicle body repair.

The aggregate of the share capital and reserves of Abbey Coachworks Limited as at 31 December 2015 was £2,357,091 (2014 - £2,370,161) and its profit for the year ended on that date was £22,138 (2014 - £54,830).

3. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	44,134	44,134

Abbey Coachworks (Holdings) Limited

Notes to the Financial Statements For the Year Ended 31 December 2015

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
63,000 'D' Ordinary shares of £0.001 each	63	63
60,000 'E' Ordinary shares of £0.001 each	60	60
63,000 'F' Ordinary shares of £0.001 each	63	63
	<u>186</u>	<u>186</u>

The holders of the 'E' ordinary and 'F' ordinary shares do not have any rights to dividends. On winding up, surplus assets of the company will be applied as follows

- First in repaying the 'D' ordinary shareholders the amount invested plus a fixed amount adjusted or the Retail Price Index.
- Second in repaying the holders of 'E' ordinary shares in the amount invested.

Any balance is repayable to the 'F' ordinary shareholders.

5. Reserves

	Capital redempt'n reserve £	Profit and loss account £
At 1 January 2015	186	44,097
Profit for the financial year		35,000
Dividends		(35,000)
	<u>186</u>	<u>44,097</u>
At 31 December 2015		

6. Reconciliation of movement in shareholders' funds

	2015 £	2014 £
Opening shareholders' funds	44,469	44,469
Profit for the financial year	35,000	30,000
Dividends	(35,000)	(30,000)
	<u>44,469</u>	<u>44,469</u>
Closing shareholders' funds		

Abbey Coachworks (Holdings) Limited

Notes to the Financial Statements For the Year Ended 31 December 2015

7. Related party transactions

The company has taken advantage of the exemption available under paragraph 15.7 of the Financial Reporting Standard for Smaller Entities (effective January 2015) not to disclose transactions with other wholly owned members of the group.

8. Controlling party

There is no ultimate controlling party.