

Company Registration No 0404 5847 (England and Wales)

ST. ANN'S ORIENTAL FOODSTORES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

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ST. ANN'S ORIENTAL FOODSTORES LIMITED

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ST. ANN'S ORIENTAL FOODSTORES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,186		1,582
Current assets					
Stocks		12,000		13,500	
Debtors		2,728		1,595	
Cash at bank and in hand		4,828		1,988	
		19,556		17,083	
Creditors, amounts falling due within one year		(6,589)		(8,884)	
Net current assets			12,967		8,199
Total assets less current liabilities			14,153		9,781
Provisions for liabilities			(40)		(55)
			14,113		9,726
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			14,111		9,724
Shareholders' funds			14,113		9,726

ST. ANN'S ORIENTAL FOODSTORES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2007

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 20 May 2008



J Dingle
Director

ST. ANN'S ORIENTAL FOODSTORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2006 & at 31 August 2007	8,894
Depreciation	
At 1 September 2006	7,312
Charge for the year	396
At 31 August 2007	7,708
Net book value	
At 31 August 2007	1,186
At 31 August 2006	1,582

ST. ANN'S ORIENTAL FOODSTORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>