

REGISTERED NUMBER 04045732 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

AGGREGATE RECYCLING (UK) LIMITED

WEDNESDAY



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COMPANIES HOUSE

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**for the Year Ended 31 March 2010**

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**AGGREGATE RECYCLING (UK) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2010**

**DIRECTOR**

M A Reay

**SECRETARY**

A J Allison

**REGISTERED OFFICE**

Hereford Road  
Pocklington Industrial Estate  
Pocklington  
York  
YO42 1NR

**REGISTERED NUMBER**

04045732 (England and Wales)

**ACCOUNTANTS:**

Graybrowne Limited  
Chartered Accountants  
The Counting House  
Nelson Street  
Hull  
HU1 1XE

**ABBREVIATED BALANCE SHEET**  
**31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		886,134		1,326,484
<b>CURRENT ASSETS</b>					
Stocks		40,000		-	
Debtors	3	850,406		608,741	
Cash at bank		26,372		25,524	
		<u>916,778</u>		<u>634,265</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,636,622</u>		<u>1,384,546</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(719,844)</u>		<u>(750,281)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			166,290		576,203
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(108,326)		(472,869)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(54,827)</u>		<u>(83,405)</u>
<b>NET ASSETS</b>			<u>3,137</u>		<u>19,929</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>3,136</u>		<u>19,928</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,137</u>		<u>19,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17/12/10 and were signed by



M A Reay - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the amounts receivable, excluding value added tax and trade discounts, by the company for goods supplied during the year

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc                      -    25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The company is reliant on the continuing support of its bankers and its director for cash flow purposes. The director is of the opinion that the company can continue to operate within its overdraft facility and as a result has adopted the going concern basis.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	1,703,001
Disposals	(270,244)
	<hr/>
At 31 March 2010	1,432,757
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2009	376,517
Charge for year	281,675
Eliminated on disposal	(111,569)
	<hr/>
At 31 March 2010	546,623
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2010	886,134
	<hr/>
At 31 March 2009	1,326,484
	<hr/>

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £25,772 (31 3 09 - £40,152)

**4 CREDITORS**

Creditors include an amount of £1,423,353 (31 3 09 - £1,640,303) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	31 3 10 £	31 3 09 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**6 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	31 3 10 £	31 3 09 £
<b>M A Reay</b>		
Balance outstanding at start of year	160,610	160,610
Amounts advanced	11,787	-
Amounts repaid	(69,309)	-
Balance outstanding at end of year	<u>103,088</u>	<u>160,610</u>