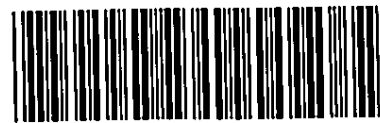


ABBAY HOUSE LEISURE LIMITED
AMENDED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

Company Registration Number 4044826

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COMPANIES HOUSE

ABBEY HOUSE LEISURE LIMITED
 ABBREVIATED BALANCE SHEET
 as at 30th April 2008

		2008		2007	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	2		1,373,044		766,856
Current Assets					
Debtors	3	187,694		27,300	
Cash at Bank		2,117		0	
		<u>189,811</u>		<u>27,300</u>	
Creditors Amounts Falling Due Within One Year	4	<u>(462,477)</u>		<u>(665,740)</u>	
Net Current Liabilities			(272,666)		(638,440)
Total Assets Less Current Liabilities			<u>1,100,378</u>		<u>128,416</u>
Capital and Reserves					
Called up Share Capital	5		1		1
Profit and Loss Account			477,721		128,415
Revaluation Reserve			622,656		0
Shareholders Funds			<u>1,100,378</u>		<u>128,416</u>

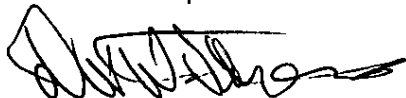
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

ABBEY HOUSE LEISURE LIMITED
ABBREVIATED BALANCE SHEET
as at 30th April 2008

The accounts have prepared in accordance with the special provisions relating to small companies
within Part VII of the Companies Act 1985



D Wilkinson

Director

Approved by the board on

28/1/10

ABBHEY HOUSE LEISURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
as at 30th April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Heritable Property	2% Straight Line
Plant & Machinery	10% Straight Line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under leases and hire purchase contracts, which are those where substantially all the risk and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a consistent proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

ABBEY HOUSE LEISURE LIMITED
 NOTES TO THE ABBREVIATED ACCOUNTS
 as at 30th April 2008

2 Tangible fixed assets

	Heritable Property £	Plant & Machinery £	Total £
Cost			
At 1 May 2007	797,800	12,877	810,677
Revaluation	622,656	0	622,656
At 30 April 2008	<u>1,420,456</u>	<u>12,877</u>	<u>1,433,333</u>
Depreciation			
At 1 May 2007	31,456	12,365	43,821
Charge for year	15,956	512	16,468
At 30 April 2008	<u>47,412</u>	<u>12,877</u>	<u>60,289</u>
Net book value			
At 30 April 2008	<u>1,373,044</u>	<u>0</u>	<u>1,373,044</u>
At 30 April 2007	<u>766,344</u>	<u>512</u>	<u>766,856</u>

3 Debtors

	2008 £	2007 £
Other debtors	45,088	0
Directors current account	15,674	13,766
Called up share capital not paid	1	1
Prepayments and accrued income	19,062	13,533
Amounts owed by associated companies	107,869	0
	<u>187,694</u>	<u>27,300</u>

4 Creditors Amounts falling due within one year

	2008 £	2007 £
Bank overdraft	0	58,027
Trade creditors	50,527	57,707
Amounts owed to associated companies	260,034	403,442
VAT	10,143	16,963
Accruals and accrued income	141,773	129,601
	<u>462,477</u>	<u>665,740</u>

ABBEY HOUSE LEISURE LIMITED
 NOTES TO THE ABBREVIATED ACCOUNTS
 as at 30th April 2008

5 Share capital

Authorised share capital

	2008	2007
	£	£
100 Ordinary shares of £1 each	100	100

Allotted and called up

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2008	2007
	£	£
Ordinary shares	1	1