

Milton Wentworth Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2021

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

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for the Year Ended 31 December 2021

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Milton Wentworth Ltd

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

Mr R Askham
Miss J Askham

SECRETARY:

Miss J Askham

REGISTERED OFFICE:

10 Victoria Road South
Southsea
Hampshire
PO5 2DA

REGISTERED NUMBER:

04044269 (England and Wales)

ACCOUNTANTS:

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Investment property	4		1,100,000		1,100,000
CURRENT ASSETS					
Cash at bank		11,330		13,314	
CREDITORS					
Amounts falling due within one year	5	<u>233,955</u>		<u>242,401</u>	
NET CURRENT LIABILITIES			<u>(222,625)</u>		<u>(229,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			877,375		870,913
PROVISIONS FOR LIABILITIES			<u>141,933</u>		<u>104,510</u>
NET ASSETS			<u><u>735,442</u></u>		<u><u>766,403</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	6		605,085		642,508
Retained earnings			<u>129,357</u>		<u>122,895</u>
SHAREHOLDERS' FUNDS			<u><u>735,442</u></u>		<u><u>766,403</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Milton Wentworth Ltd (Registered number: 04044269)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2022 and were signed on its behalf by:

Mr R Askham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Milton Wentworth Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2).

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 January 2021
and 31 December 2021

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

**Total
£**

1,100,000

1,100,000

1,100,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Taxation	1,516	3,457
Social security and other taxes	279	1,504
Other creditors	10,500	10,500
Directors' current accounts	220,460	225,620
Accrued expenses	1,200	1,320
	<u>233,955</u>	<u>242,401</u>

6. **RESERVES**

	Revaluation reserve £
At 1 January 2021	642,508
Reserves movement	<u>(37,423)</u>
At 31 December 2021	<u>605,085</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.