

COMPANY NUMBER:
4042961 (ENGLAND & WALES)

A & B ENGINEERING (ESSEX) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

MERRYFIELD ACCOUNTANTS
ACCOUNTANTS & TAX CONSULTANTS
327 BRIDGWATER DRIVE
WESTCLIFF ON SEA
ESSEX
SS0 0HA

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COMPANIES HOUSE

A & B ENGINEERING (ESSEX) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

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A & B ENGINEERING (ESSEX) LIMITED

ABBREVIATED BALANCE SHEET AT 31ST JULY 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible Assets	2	8,382	10,478
Current assets			
Stocks		11,450	11,250
Debtors		40,277	45,846
Cash at bank and in hand		(453)	-
		<u>51,274</u>	<u>57,096</u>
Creditors			
Due within one year		<u>(67,111)</u>	<u>(69,774)</u>
Net current liabilities		<u>(15,837)</u>	<u>(12,678)</u>
Total assets less current liabilities		<u>(7,455)</u>	<u>(2,200)</u>
Creditors			
Due after more than one year		<u>(4,437)</u>	<u>(4,437)</u>
Net liabilities		<u>£(11,892)</u>	<u>£ (6,637)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(11,992)</u>	<u>(6,737)</u>
Shareholders' funds		<u>£(11,892)</u>	<u>£ (6,637)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s.396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 5th January 2010 and signed on its behalf.


.....
W.M. Hutchins

The annexed notes form part of these financial statements.

A & B ENGINEERING (ESSEX) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	Total £
Cost:	
At 1st August 2008	15,984
At 31st July 2009	<u>15,984</u>
Depreciation:	
At 1st August 2008	5,506
Charge for the year	<u>2,096</u>
At 31st July 2009	<u>7,602</u>
Net book value:	
At 31st July 2009	£ 8,382
At 31st July 2008	<u><u>£10,478</u></u>

A & B ENGINEERING (ESSEX) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JULY 2009

3. **Share capital**

	2009	2008
	£	£
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>