

COMPANY NUMBER:
4042961 (ENGLAND & WALES)

A & B ENGINEERING (ESSEX) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2008

MERRYFIELD ACCOUNTANTS
ACCOUNTANTS & TAX CONSULTANTS
327 BRIDGWATER DRIVE
WESTCLIFF ON SEA
ESSEX
SS0 0HA

THURSDAY



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A & B ENGINEERING (ESSEX) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2008

CONTENTS

	Page
Balance Sheet	1
Notes	2

A & B ENGINEERING (ESSEX) LIMITED

ABBREVIATED BALANCE SHEET AT 31ST JULY 2008

	Note	2008	2007
		£	£
Fixed assets			
Tangible Assets	2	10,478	1,321
Current assets			
Stocks		11,250	10,500
Debtors		45,846	45,816
Cash at bank and in hand		-	2,315
		<u>57,096</u>	<u>58,631</u>
Creditors			
Due within one year		<u>(69,774)</u>	<u>(60,966)</u>
Net current liabilities		<u>(12,678)</u>	<u>(2,335)</u>
Total assets less current liabilities		<u>(2,200)</u>	<u>(1,014)</u>
Creditors			
Due after more than one year		<u>(4,437)</u>	<u>-</u>
Net liabilities		<u>£ (6,637)</u>	<u>£ (1,014)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(6,737)</u>	<u>(1,114)</u>
Shareholders' funds		<u>£ (6,637)</u>	<u>£ (1,014)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st July 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company. Approved by the board of directors on 22nd January 2009 and signed on


W.M. Hutchins

The annexed notes form part of these financial statements.

A & B ENGINEERING (ESSEX) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	Total £
Cost:	
At 1st August 2007	3,334
Additions	12,650
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At 31st July 2008	15,984
	<hr/>
Depreciation:	
At 1st August 2007	2,013
Charge for the year	3,493
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At 31st July 2008	5,506
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Net book value:	
At 31st July 2008	£10,478
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At 31st July 2007	£ 1,321
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A & B ENGINEERING (ESSEX) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JULY 2008

3. Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>