

**COMPANY NUMBER:**  
**4042961 (ENGLAND & WALES)**

**A & B ENGINEERING (ESSEX) LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2007**

**MERRYFIELD ACCOUNTANTS**  
**ACCOUNTANTS AND TAX CONSULTANTS**  
**327 BRIDGWATER DRIVE**  
**WESTCLIFF ON SEA**  
**ESSEX**  
**SS0 0HA**

THURSDAY



A17 \*AVRF6YYD\* 68  
17/04/2008  
COMPANIES HOUSE

**A & B ENGINEERING (ESSEX) LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2007**

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**A & B ENGINEERING (ESSEX) LIMITED**

**ABBREVIATED BALANCE SHEET**

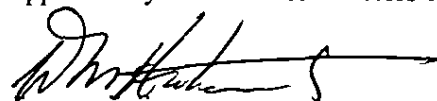
**AT 31ST JULY 2007**

	Note	2007	2006
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	1,321	1,761
<b>Current assets</b>			
Stocks		10,500	14,495
Debtors		45,816	25,060
Cash at bank and in hand		2,315	407
		<u>58,631</u>	<u>39,962</u>
<b>Creditors</b>			
Amounts falling due within one year		<u>(60,966)</u>	<u>(49,314)</u>
<b>Net current liabilities</b>		<u>(2,335)</u>	<u>(9,352)</u>
<b>Total assets less current liabilities</b>		<u>(1,014)</u>	<u>(7,591)</u>
<b>Net liabilities</b>		<u>£ (1,014)</u>	<u>£ (7,591)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(1,114)</u>	<u>(7,691)</u>
<b>Shareholders' funds</b>		<u>£ (1,014)</u>	<u>£ (7,591)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st July 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 8th April 2008 and signed on its behalf



W M Hutchins

**A & B ENGINEERING (ESSEX) LIMITED**

**ABBREVIATED BALANCE SHEET** (Continued)

**AT 31ST JULY 2007**

The annexed notes form part of these financial statements

**A & B ENGINEERING (ESSEX) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery                      25% reducing balance basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**2 Tangible fixed assets**

	<b>Total £</b>
Cost	
At 1st August 2006	3,334
At 31st July 2007	<u>3,334</u>
Depreciation	
At 1st August 2006	1,573
Charge for the year	440
At 31st July 2007	<u>2,013</u>
Net book value	
At 31st July 2007	£1,321
At 31st July 2006	<u><u>£1,761</u></u>

**A & B ENGINEERING (ESSEX) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST JULY 2007**

**3 Share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
	<b>£</b>	<b>£</b>
Ordinary Shares of £1 each	100	100
	<u>          </u>	<u>          </u>