

Abundance Arts
(Company number 04042960, registered charity number 1086496)
Financial statements
for the year ended 30 June 2010

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THURSDAY



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31/03/2011
COMPANIES HOUSE

Abundance Arts
Directors' report (incorporating the Trustees' annual report)
for the year ended 30 June 2010

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 30 June 2010

Full name Abundance Arts

Registered charity number 1086496

Registered company number 04042960

Principal address

Canalside House
383 Ladbroke Grove
London
W10 5AA

Directors (Trustees) (include all at date accounts are prepared (signed) AND any serving during part of the year with dates "from" and "until" including DAY, month and year)

Kenneth Hawes

Chair/Trustee

Charles Jaja

Secretary/Trustee

Rachel George

Treasurer/Trustee

Giles Rolph

Trustee

Bankers

Alliance & Leicester Bank Plc
Bridle Road
Bootle, Merseyside
GIR 0AA

Independent examiner

Simrit Sandhu, employee of Community Accountancy Social Enterprise, 9 Thorpe Close, London, W10 5XL

Governance and management

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 6TH March 2000. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Aims and objectives

The objects of the charity are

Abundance Arts aim to advance the education of the public in the arts in particular through workshops and performances. So as to promote the development of public appreciation of rhythm, dance, arts, crafts, the aural tradition and the wealth of the culture of Africa and the Diaspora, and in so doing provide training, skills sharing, cultural exchange and inspire celebration through participation and learning.

**Abundance Arts
Directors' report (continued)
for the year ended 30 June 2010**

Summary of the main activities undertaken for the public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

Summer 2010

Although the original wall painting that was by Stonebridge children as part of the Summer project 2008 was demolished as part of the regeneration of the local precinct We are proud that Hillside Housing Trust organised the reproduction of the Mural, which is now hanging in full colour at the Stonebridge Centre, new Hub building

- We got a maximum attendance of 22 kids during the HHT summer art project The kids produced excellent work, including a large painted tapestry 'Super Heroes' which was showcased to families at the end of the two week project We look forward to continue building on this success in coming years

- As part of Summer Uni 4U in RBKC we ran a successful drama and art project, 'Time Zones' at Response Centre, which included taking the young people on research trips to the V & A Museum, **Festivals Recordings/Documentation**

Abundance' band featured in Earls Court Festival and Lisson Grove Community Festival offering live exciting drumming dance and new interactive songs for the whole family

- Awards for All funded 'Feel the Rhythm' music and Wellbeing programme with Migrant Refugee Community Forum, MRCF The project was documented with a collection of songs on cd and DVD

Black History Season 2010

ST Mary's Braystone School gave Abundance Arts a special invitation to celebrate BHM with a whole school interactive storytelling assemble to inspire the children to look up to positive role models and aspire to their best

- St Mary Abbot school, Kensington invited Abundance Arts' Artistic director to judge and present awards for a special year 5/6 art completion, exploring Black Role models and historic figures

Learner's week

Collaboration with inner City Pictures and Pepper Pot on 'Food For Thought Project' introducing digital photography combined with everyday sayings and proverbs, working with older participants This included an Exhibition of work at the Tabernacle, Carnival Village

@ art project, 'The good, the bad and the ugly', interactive street art and photography project on Portobello road, with Inner city Pictures and Mutate Britain Exhibition

Summary of the main achievements during the period

Winter/Spring 2010

MRCF big get together party, Abundance performance added songs dance fun and energy

- We ran a successful drumming programme at Pimento after school club for 6months, which was supported by RBKC, the kids made a short sound recording to celebrate their learning
- Salusbury School's 'Ewasere' Drumming Ensemble (Abundance' young African drummers) were invited to play at the prestigious St John's Smith Square Westminster and Summerset House on the strand as part of Music for youth national festival
- Abundance Arts' Artistic director worked with Ground Work Uk Environmental charity devising and delivering music and storytelling workshops in schools that inspire and help educate students in taking practical steps on Climate Change issues

Summer 2010

Hyde Pride Award and HHT support allowed us to run 6 weeks Saturday Kids Art Workshops in Stonebridge

- Abundance Arts performed with Ewasere at international day to help raise money for schools in Gambia
- Abundance' young drummers, Salusbury School, 'Ewasere', were chosen and played in Birmingham Symphony hall Part of Music for Youth National Festival, a notable achievement, documented on DVD, an exciting time for young participants, the school and family

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

**Abundance Arts
Directors' report (continued)
for the year ended 30 June 2010**

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended

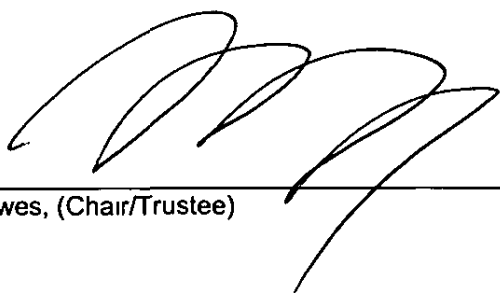
In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 9, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the Committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the charity's trustees

Signed 
Kenneth Hawes, (Chair/Trustee)

Date

30-3-11

**Independent examiner's report to the trustees of
Abundance Arts
for the year ended 30 June 2010**

I report on the accounts of the charity, which are set out on pages 6 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake this examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed S. Sandhu Date 30/03/2011
Simrit Sandhu ACCA, BSc (Hons)
Employee of Community Accountancy Social Enterprise

Abundance Arts
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 30 June 2010

2009			2010
£		Unrestricted Funds Note £	Restricted Funds £
			Total Funds £
	Incoming resources		
9,950	Grants & donations	2 -	12,960
13,015	Performing Arts Fees	-	12,687
22,965	Total incoming resources	-	25,647
	Resources expended		
1,926	Performing Arts Supplies	-	3,044
9,320	Freelancers	-	15,292
154	Performing Arts Research & Training	-	-
30	Companies House	-	641
2,720	Volunteer Expenses	-	2,925
4,237	Office Overheads	-	5,582
463	Independent Examination	-	463
95	Bank Charges	-	63
-	Sundry	-	5
18,944	Total resources expended	-	28,014
4,021	Net income/(expenditure)	-	(2,367)
2,955	Total funds brought forward	1,455	5,521
-	Transfers between funds	-	-
6,976	Total funds carried forward	1,455	4,609

All the activities of the charitable company are classed as continuing

**Abundance Arts
Balance sheet
at 30 June 2010**

2009 £		Note	£	2010 £
	Current assets			
7,439	Cash at bank and in hand		5,071	
<u>7,439</u>	Total current assets		<u>5,071</u>	
	Liabilities			
	Creditors	3		
(463)	amounts falling due within one year		<u>463</u>	
6,976	Net current assets			4,609
	Creditors			
-	amounts falling due after one year			<u>-</u>
<u>6,976</u>	Net assets			<u>4,609</u>
	The funds of the charity			
5,521	Unrestricted income funds			1,455
<u>1,455</u>	Restricted income funds			<u>3,154</u>
<u>6,976</u>	Total funds			<u>4,609</u>

Exemption from audit

For the year ending 30/06/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

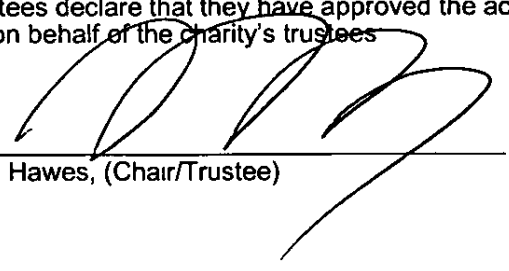
Directors' responsibilities

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The trustees declare that they have approved the accounts above

Signed on behalf of the charity's trustees

Signed 
Kenneth Hawes, (Chair/Trustee)

Dated

30-3-11

Abundance Arts
Notes to the accounts
for the year ended 30 June 2010

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts

Resources expended

These have been analysed using a natural classification

2. Grants & donations

	Unrestricted funds	Restricted funds	Total funds	2009
	£	£	£	£
Hillside Housing Trust	-	9,960	9,960	-
RBKC	-	2,500	2,500	-
Voluntary Arts	-	500	500	-
Awards For All	-	-	-	9,950
	<u>-</u>	<u>12,960</u>	<u>12,960</u>	<u>9,950</u>

3. Creditors

	2010	2009
	£	£
Independent Examination	<u>400</u>	<u>463</u>
	<u>400</u>	<u>463</u>

Abundance Arts
Notes to the accounts (continued)
for the year ended 30 June 2010

4. Analysis of net assets by fund

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	1,455	2,754	4,209
	<u>1,455</u>	<u>2,754</u>	<u>4,209</u>

5. Trustees' remuneration, benefits and expenses

The trustees of the Abundance Arts, made payments on behalf of the Abundance Arts for volunteer expenses and other cash transactions relating to the projects. The total sum was £1,667.31 and they were reimbursed fully during the year.

6. Related party transactions

There are no party transactions.

7. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £400.

8. Previous period comparison

The previous period's figures have been included for comparison because records are available for that period.

Abundance Arts
Notes to the accounts (continued)
for the year ended 30 June 2010

9. Glossary of terms

Restricted funds:	These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity
Advance receipts.	These are amounts received by the charity in the accounting period, for use in a future period
Creditors:	These are amounts owed by the charity, but not paid during the accounting period
Prepayments:	These are services that the charity has paid for in advance, but not used during the accounting period