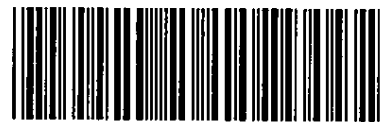


Registrar of Companies

**ABBEY FURNISHINGS (CARLISLE) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2007**

FRIDAY



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29/08/2008

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COMPANIES HOUSE

DAVID ALLEN & CO
Chartered Accountants
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

ABBAY FURNISHINGS (CARLISLE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

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ABBEY FURNISHINGS (CARLISLE) LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2007**

| | Note | 2007 | | 2006 | |
|---|----------|---------------|----------------|---------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 2,307 | | 2,625 |
| CURRENT ASSETS | | | | | |
| Stocks | | 17,500 | | 18,000 | |
| Debtors | | 24,264 | | 18,906 | |
| Cash at bank and in hand | | 1,842 | | - | |
| | | <u>43,606</u> | | <u>36,906</u> | |
| CREDITORS: Amounts falling due within one year | | <u>45,809</u> | | <u>40,911</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,203)</u> | | <u>(4,005)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>104</u> | | <u>(1,380)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 4 | | (1,480) |
| SHAREHOLDERS' FUNDS/(DEFICIT) | | | <u>104</u> | | <u>(1,380)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 August 2008


MR P E FOX
Director

The notes on pages 2 and 3 form part of these abbreviated accounts

ABBEY FURNISHINGS (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

2. FIXED ASSETS *(continued)*

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007)

Financial Reporting Standard for Smaller Entities (effective January 2007) applies to the current year end and has replaced Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|----------------|------------------------|
| Motor Vehicles | - 25% Reducing balance |
| Equipment | - 25% Straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABBEY FURNISHINGS (CARLISLE) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2007****2. FIXED ASSETS** *(continued)***2 FIXED ASSETS**

| | Tangible Assets £ |
|------------------------|-------------------------|
| COST | |
| At 1 August 2006 | 4,000 |
| Additions | 2,801 |
| Disposals | <u>(2,350)</u> |
| At 31 July 2007 | <u>4,451</u> |
| DEPRECIATION | |
| At 1 August 2006 | 1,375 |
| Charge for year | 769 |
| At 31 July 2007 | <u>2,144</u> |
| NET BOOK VALUE | |
| At 31 July 2007 | <u>2,307</u> |
| At 31 July 2006 | <u>2,625</u> |

3 RELATED PARTY TRANSACTIONS

The company was under the control of Mr P E Fox throughout the current and previous year Mr P E Fox is the director and only shareholder

At the balance sheet date Mr P E Fox owed the company £18,582 (2006 - £16,288)

4 SHARE CAPITAL**Authorised share capital:**

| | 2007 £ | 2006 £ |
|----------------------------------|---------------------|---------------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2007 No | £ | 2006 No | £ |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |