

**Registration number 4041978**

**A & J PLANT HIRE LIMITED**

**Abbreviated accounts**

**for the year ended 31 August 2008**



**M. A. Edwards Accountants Limited,  
Chartered Accountants,  
30A, The Green,  
Kings Norton,  
Birmingham,  
B38 8SD**

# **A & J PLANT HIRE LIMITED**

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# A & J PLANT HIRE LIMITED

## Abbreviated balance sheet as at 31 August 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,105		11,208
<b>Current assets</b>					
Debtors		5,100		6,335	
Cash at bank and in hand		1,972		5,678	
		<u>7,072</u>		<u>12,013</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,140)</u>		<u>(23,183)</u>	
<b>Net current liabilities</b>			(6,068)		(11,170)
<b>Net assets</b>			<u>37</u>		<u>38</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			35		36
<b>Shareholders' funds</b>			<u>37</u>		<u>38</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & J PLANT HIRE LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 12 September 2008 and signed on its behalf by

**A.J.J. McGrath**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & J PLANT HIRE LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 August 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Straight line basis
Fixtures, fittings and equipment	-	25% Straight line basis
Motor vehicles	-	33% Straight line basis

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# A & J PLANT HIRE LIMITED

## Notes to the abbreviated financial statements for the year ended 31 August 2008

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 September 2007	32,326	
Additions	9,700	
Disposals	(5,500)	
At 31 August 2008	<u>36,526</u>	
<b>Depreciation</b>		
At 1 September 2007	21,118	
On disposals	(1,833)	
Charge for year	11,136	
At 31 August 2008	<u>30,421</u>	
<b>Net book values</b>		
At 31 August 2008	<u>6,105</u>	
At 31 August 2007	<u>11,208</u>	
3. Share capital	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	
4. Transactions with director		

A J J McGrath, and his wife J McGrath each received dividends of £14,500 At the year end the company owed A J J McGrath £2,332